AMENDMENTS TO SENATE BILL 722
(First Reading File Bill)

AMENDMENT NO. 1
On page 1, in line 6, after “projects;” insert “adding certain environmental remediation projects and resiliency projects to the list of items that require eligibility requirements under a certain ordinance; clarifying that certain loan terms and conditions required under a certain ordinance include a certain provision;”; in line 10, after “1–1101” insert a comma; in the same line, strike “and”; and in the same line, after “1–1103” insert “, and 1–1104”.

AMENDMENT NO. 2
On page 3, after line 13, insert:

“1–1104.

(a) An ordinance or resolution enacted under § 1–1102 of this subtitle shall provide for:

(1) eligibility requirements for participation in the program, including eligibility requirements for:

(i) energy efficiency improvements [and], renewable energy devices, ENVIRONMENTAL REMEDIATION PROJECTS, AND RESILIENCY PROJECTS; and

(ii) property and property owners; and

(2) loan terms and conditions, INCLUDING A PROVISION THAT REQUIRES THAT A LOAN BE REPAID OVER A TERM NOT TO EXCEED THE WEIGHTED
AVERAGE OF THE USEFUL LIFE OF THE IMPROVEMENT OR PROJECT AS DETERMINED BY THE PROGRAM.

(b) Eligibility requirements under subsection (a) of this section shall include a requirement that the county or municipality give due regard to the property owner’s ability to repay a loan provided under the program, in a manner substantially similar to that required for a mortgage loan under §§ 12–127, 12–311, 12–409.1, 12–925, and 12–1029 of the Commercial Law Article.”. 