

SB0352/269536/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 352
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “of” insert “providing that certain limitations on the duration of certain tax exemptions for certain manufacturing property in Somerset County do not apply to an exemption granted to Eastern Shore Forest Products, Inc.;” and strike beginning with “repealing” in line 3 down through “granted;” in line 4.

AMENDMENT NO. 2

On page 2, after line 7, insert:

“(e) (1) THE LIMITATIONS UNDER PARAGRAPHS (2) AND (3) OF THIS SUBSECTION DO NOT APPLY TO A TAX EXEMPTION GRANTED UNDER THIS SECTION TO EASTERN SHORE FOREST PRODUCTS, INC.”;

in line 8, strike “(e)”; in the same line, after the closing bracket, insert “**(2)**”; in line 11, after “(2)” insert “**1 (3)**”; and in the same line, strike the third bracket.