SB0523/895861/1

BY: Committee on Ways and Means

<u>AMENDMENTS TO SENATE BILL 523</u> (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "<u>requiring</u>" in line 11 down through "<u>revenues</u>;" in line 15; and in line 21, strike "and county income tax".

On pages 1 and 2, strike beginning with "<u>providing</u>" in line 22 on page 1 down through "<u>returns</u>;" in line 10 on page 2.

On page 2, in line 11, strike "<u>certain provisions of</u>"; strike line 15 in its entirety and substitute "<u>Section 10–102.1, 10–402, 10–701.1, and 10–703</u>"; and strike in their entirety lines 18 through 22, inclusive.

AMENDMENT NO. 2

On page 7, strike in their entirety lines 7 through 18, inclusive.

On page 10, strike beginning with "AND" in line 30 down through "TAX" in line 31.

On page 12, after line 6, insert:

"<u>SECTION 2. AND BE IT FURTHER ENACTED</u>, That this Act shall take effect July 1, 2020, and shall be applicable to all taxable years beginning after December 31, 2019.".

On pages 12 through 14, strike in their entirety the lines beginning with line 7 on page 12 through line 32 on page 14, inclusive.