## HB1064/853996/1

BY: Economic Matters Committee

## AMENDMENTS TO HOUSE BILL 1064 <br> (First Reading File Bill)

AMENDMENT NO. 1
On page 1, in line 2, after "Dealers" insert "- Transfers of Franchises"; strike beginning with "requiring," in line 3 down through "dealers" in line 8 and substitute "requiring a vehicle manufacturer to make certain requests of a person seeking to transfer a vehicle dealer franchise or any right under a vehicle dealer franchise within a certain period of time after receiving notice of the proposed transfer; requiring a vehicle manufacturer to consent to a transfer or provide a written statement with specific grounds for refusing consent within a certain period of time after receiving certain information; and generally relating to transfers of vehicle dealer franchises"; in line 11, strike "and 15-212(c)(1)"; and in line 16, strike "and 15-212(c)(2), (4), and (6)".

## AMENDMENT NO. 2

On page 2, strike in their entirety lines 20 through 22 , inclusive, and substitute:
"(2) IF AN OWNER, PARTNER, OR STOCKHOLDER OF A DEALERSHIP SEEKS TO SELL, ASSIGN, OR OTHERWISE TRANSFER A FRANCHISE OR ANY RIGHT UNDER A FRANCHISE, THE OWNER, PARTNER, OR STOCKHOLDER SHALL PROVIDE WRITTEN NOTICE TO THE MANUFACTURER OF THE PROPOSED TRANSFER.
(3) WITHIN 20 DAYS AFTER A MANUFACTURER RECEIVES WRITTEN NOTICE OF A PROPOSED TRANSFER FROM A TRANSFEROR, THE MANUFACTURER SHALL PROVIDE THE TRANSFEROR WITH ALL FORMS AND REQUESTS FOR INFORMATION THAT THE MANUFACTURER CONSIDERS NECESSARY TO EVALUATE THE PROPOSED TRANSFER.

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(4) WITHIN 75 DAYS AFTER A MANUFACTURER RECEIVES ALL COMPLETED FORMS AND REQUESTED INFORMATION FROM A TRANSFEROR, THE MANUFACTURER SHALL:".

On pages 3 through 5 , strike in their entirety the lines beginning with line 22 on page 3 through line 31 on page 5 , inclusive.

