

SB0886/608672/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 886
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “with” insert “the terms of the trust or”.

AMENDMENT NO. 2

On page 2, strike beginning with “WHEN” in line 21 down through “THAT:” in line 24 and substitute “**(1) WHEN A TRUST TERMINATES IN ACCORDANCE WITH THE TERMS OF THE TRUST OR SUBTITLE 4 OF THIS TITLE, OR ON THE REMOVAL OR RESIGNATION OF A TRUSTEE IN ACCORDANCE WITH THE TERMS OF THE TRUST OR SUBTITLE 7 OF THIS TITLE, A TRUSTEE MAY ELECT TO FOLLOW THE PROCEDURES SET FORTH IN THIS SUBSECTION CONCERNING THE RELEASE OF THE TRUSTEE FROM LIABILITY FOR THE ADMINISTRATION OF THE TRUST.**”

(2) A TRUSTEE SEEKING A RELEASE OF THE TRUSTEE FROM LIABILITY UNDER THIS SUBSECTION SHALL SEND TO EACH INTERESTED PARTY, BY FIRST-CLASS, CERTIFIED MAIL, RETURN RECEIPT REQUESTED, A REPORT THAT:”;

in lines 25 and 27, strike “**(1)**” and “**(2)**”, respectively, and substitute “**(I)**” and “**(II)**”, respectively; and in lines 28, 30, and 32, strike “**(I)**”, “**(II)**”, and “**(III)**”, respectively, and substitute “**1.**”, “**2.**”, and “**3.**”, respectively.

AMENDMENT NO. 3

On page 3, in line 2, strike “**(3)**” and substitute “**(III)**”; in lines 3 and 6, strike “**(I)**” and “**(II)**”, respectively, and substitute “**1.**” and “**2.**”, respectively; in line 5, strike “AND”; in lines 5, 7, 11, 15, and 19, in each instance, strike “**90**” and substitute “**120**”; and in line 9, after the second “TRUSTEE” insert “**; AND**”

(Over)

3. THE TRUSTEE IS UNAWARE OF ANY UNDISCLOSED INFORMATION THAT COULD GIVE RISE TO A CLAIM BY AN INTERESTED PARTY".