SB0457/654136/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 457

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "legislative" in line 24 down through the first "government" in line 25 and substitute "local governing body"; in line 25, strike "devote" and substitute "dedicate"; in the same line, after the second "to" insert "the repayment of bonds for"; and in line 27, after "government" insert "and file jointly certain articles of incorporation and amendment".

AMENDMENT NO. 2

On page 3, strike in their entirety lines 16 and 17; and in lines 18, 22, and 26, strike "(H)", "(I)", and "(J)", respectively, and substitute "(G)", "(H)", and "(I)", respectively.

On page 5, in line 5, strike "AUTHORITY" and substitute "<u>BODY</u>"; and in line 31, strike the comma and substitute ":

(I)".

On page 6, in line 2, after "GOVERNMENT" insert "; AND

(II) ALL OBLIGATIONS OF THE RESILIENCE AUTHORITY SHALL BE TRANSFERRED TO AND ASSUMED BY THE INCORPORATING LOCAL GOVERNMENT";

in line 9, after "ANY" insert "PERSONNEL"; in line 20, strike "MAY" and substitute "HAS AND MAY EXERCISE ALL POWERS NECESSARY OR CONVENIENT TO UNDERTAKE, FINANCE, MANAGE, ACQUIRE, OWN, CONVEY, OR SUPPORT RESILIENCE

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INFRASTRUCTURE PROJECTS, INCLUDING THE POWER TO"; in line 27, strike "NONPROFIT" and substitute "PRIVATE"; and in line 30, before "CHARGE" insert "SUBJECT TO THE APPROVAL OF THE LOCAL GOVERNING BODY,".

On page 7, strike beginning with "PERFORM" in line 4 down through "PURPOSE" in line 5 and substitute "<u>ACT AS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS GRANTED TO IT BY LAW</u>"; and in line 16, strike "REVENUE BONDS" and substitute "<u>BONDS</u>".

On page 9, in line 1, strike "LEGISLATIVE BODY OF A LOCAL GOVERNMENT" and substitute "LOCAL GOVERNING BODY"; in line 6, strike the comma and substitute ":

(1)";

and in line 7, after "GOVERNMENT" insert "; AND

(2) THE COUNTIES OR MUNICIPALITIES SHALL FILE JOINTLY ARTICLES OF INCORPORATION OR ARTICLES OF AMENDMENT IN ACCORDANCE WITH § 22-102 OF THIS SUBTITLE".

On page 9, in line 1, strike "**DEVOTE**" and substitute "**DEDICATE**"; and in line 2, after "**GOVERNMENT**" insert "**FOR REPAYMENT OF BONDS AND**".