C3 0lr2089

By: Delegates Sample-Hughes and Kipke

Introduced and read first time: February 3, 2020 Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

Pharmacy	Benefits Managers	- Duties and	Obligations
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- FOR the purpose of establishing that a pharmacy benefits manager has a duty and an obligation to certain persons to perform pharmacy benefits management services in a certain manner; and generally relating to the duties and obligations of pharmacy benefits managers.
- 7 BY adding to

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- 8 Article Insurance
- 9 Section 15–1612.1
- 10 Annotated Code of Maryland
- 11 (2017 Replacement Volume and 2019 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 13 That the Laws of Maryland read as follows:
- 14 Article Insurance
- 15 **15–1612.1.**
- A PHARMACY BENEFITS MANAGER HAS A DUTY AND AN OBLIGATION TO THE
- 17 BENEFICIARY AND THE PURCHASER TO PERFORM ALL PHARMACY BENEFITS
- 18 MANAGEMENT SERVICES:
- 19 (1) WITH CARE, SKILL, PRUDENCE, DILIGENCE, AND
- 20 PROFESSIONALISM; AND
- 21 (2) PRIMARILY IN THE BEST INTERESTS OF THE BENEFICIARY AND
- 22 THE PURCHASER.

- $\begin{array}{c} 1 \\ 2 \end{array}$ SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- October 1, 2020.