C8, P1 0 lr 1693CF 0lr2043

By: Senator Kagan

Introduced and read first time: January 22, 2020

Assigned to: Finance

A BILL ENTITLED

1	AN ACT concerning
2	Economic Development – Maryland Technology Development Corporation – Chief Executive Officer
J	Corporation Chief Executive Officer
4	FOR the purpose of altering the title of the Executive Director of the Maryland Technology
5	Development Corporation to be the Chief Executive Officer of the Corporation;
6	making conforming changes; authorizing the publisher of the Annotated Code of
7	Maryland to make certain changes in a certain manner; and generally relating to the
8	Maryland Technology Development Corporation.
9	BY repealing and reenacting, with amendments,
10	Article – Economic Development
11	Section 2.5–203(a)(1)(i)5.B., 6–606(1), 10–404, 10–405(b)(3)(i), and 10–448(d)
12	Annotated Code of Maryland
13	(2018 Replacement Volume and 2019 Supplement)
14	BY repealing and reenacting, without amendments,
15	Article – Economic Development
16	Section 10–402(a), 10–405(a), and 10–448(a)
17	Annotated Code of Maryland
18	(2018 Replacement Volume and 2019 Supplement)
19	BY repealing and reenacting, with amendments,
20	Article – Education
21	Section 12–305(d)(2)(iii)
22	Annotated Code of Maryland
23	(2018 Replacement Volume and 2019 Supplement)
24	BY repealing and reenacting, with amendments,
25	Article – State Government
26	Section 9–2204(c)(3)(iv) and 9–2901(c)(10)
27	Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1	(2014 Replacement Volume and 2019 Supplement)
2 3	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
4	Article – Economic Development
5	2.5-203.
6	(a) (1) (i) The Commission consists of:
7 8	5. the following representatives of State units and instrumentalities of the State:
9 10 11	B. the CHIEF Executive [Director] OFFICER of the Maryland Technology Development Corporation, or the CHIEF Executive [Director's] OFFICER'S designee;
12	6–606.
13	The Authority consists of:
14 15	(1) the CHIEF Executive [Director] OFFICER of the Maryland Technology Development Corporation, or the CHIEF Executive [Director's] OFFICER'S designee;
16	10–402.
17	(a) There is a Maryland Technology Development Corporation.
18	10–404.
19	(a) The Corporation shall employ [an] A CHIEF Executive [Director] OFFICER.
20 21	(b) The CHIEF Executive [Director] OFFICER shall have experience with and possess qualifications relevant to the activities and purposes of the Corporation.
22	10–405.
23	(a) The Attorney General is the legal advisor to the Corporation.
24	(b) (3) (i) The general counsel to the Corporation shall:
25 26	1. advise the CHIEF Executive [Director] OFFICER , Board of Directors, and any other official of the Corporation as requested by the Corporation;
27	2. supervise the other assistant Attorneys General assigned

1 to the Corporation; and 2 3. perform for the Corporation other duties the Attorney 3 General assigns. 4 10-448. There is a Coordinating Emerging Nanobiotechnology Research in Maryland 5 (a) 6 Fund in the Corporation. 7 The CHIEF Executive [Director] OFFICER of the Corporation, or the CHIEF 8 Executive [Director's] **OFFICER'S** designee, shall administer the Fund in accordance with 9 this part and other applicable law. **Article - Education** 10 12 - 305.11 The Executive Director shall: 12(d) (2)13 (iii) Develop a working relationship with the Secretary of Commerce and the CHIEF Executive [Director] OFFICER of the Maryland Technology Development 14 15 Corporation; and Article - State Government 16 17 9-2204.18 The management committee shall be composed of: (c) (3)19 the CHIEF Executive [Director] OFFICER of the Maryland (iv) 20 Technology Development Corporation; and 219-2901.22The Council consists of the following members: (c) 23 the CHIEF Executive [Director] OFFICER of the Maryland Technology 24Development Corporation, or the CHIEF Executive [Director's] OFFICER'S designee; 25SECTION 2. AND BE IT FURTHER ENACTED, That the publisher of the 26 Annotated Code of Maryland, in consultation with and subject to the approval of the 27Department of Legislative Services, shall correct, with no further action required by the General Assembly, cross-references and terminology rendered incorrect by this Act. The 2829 publisher shall adequately describe any correction made in an editor's note following the

section affected.

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SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2020.