SENATE BILL 354

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0lr2411 CF HB 787

By: **Senator Edwards** Introduced and read first time: January 24, 2020 Assigned to: Budget and Taxation

Committee Report: Favorable Senate action: Adopted Read second time: February 10, 2020

CHAPTER _____

1 AN ACT concerning

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Garrett County – Overdue Property Tax – Interest Rate

- FOR the purpose of altering the rate of interest for overdue property tax for a certain
 county; and generally relating to the interest rate for overdue property tax for a
 certain county.
- 6 BY repealing and reenacting, with amendments,
- 7 Article Tax Property
- 8 Section 14–603(b)(1)
- 9 Annotated Code of Maryland
- 10 (2019 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

13

Article – Tax – Property

14 14-603.

15 (b) For the following counties and municipal corporations the rate of interest for 16 each month or fraction of a month that county or municipal corporation property tax or 17 taxing district property tax is overdue is:

18 (1) [1%] **1.5%** for Garrett County;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 1, 2020.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.