SENATE BILL 1061

Q60lr3747 By: Senator Bailey Introduced and read first time: February 26, 2020 Assigned to: Rules Re-referred to: Budget and Taxation, February 28, 2020 Committee Report: Favorable Senate action: Adopted Read second time: March 11, 2020 CHAPTER AN ACT concerning St. Mary's County - Transfer Tax - Sunset Extension FOR the purpose of extending to a certain date the termination provision relating to the authority of the County Commissioners of St. Mary's County to impose a transfer tax on certain instruments of writing; and generally relating to the transfer tax in St. Mary's County. BY repealing and reenacting, without amendments, The Public Local Laws of St. Mary's County Section 138-1B. Article 19 – Public Local Laws of Maryland (2007 Edition and March 2015 Supplement, as amended) BY repealing and reenacting, with amendments, The Public Local Laws of St. Mary's County Section 138–1F. Article 19 – Public Local Laws of Maryland (2007 Edition and March 2015 Supplement, as amended) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

That the Laws of Maryland read as follows:

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Article 19 - St. Mary's County



138–1.

B. writing:	The County Commissioners may impose a transfer tax on an instrument of
	(1) Recorded with the Clerk of the Circuit Court for St. Mary's County; or
	(2) Filed with the State Department of Assessments and Taxation.
F. terminate a	The authority granted to impose a transfer tax under this section shall nd be of no effect after [July 1, 2020] OCTOBER 1, 2024 .
SEC. 1, 2020.	FION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
Approved:	
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.