

State Of Maryland

2020 Bond Initiative Fact Sheet

1. Name Of Project		
Greater Baltimore Medical Center, Inc.		
2. Senate Sponsor	3. House Sponsor	
West	Forbes	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore County	\$100,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the expansion of the Greater Baltimore Medical Center facility		
7. Matching Fund		
Requirements: Equal	Type: The matching fund may consist of real property.	
8. Special Provisions		
[<input type="checkbox"/>] Historical Easement	[<input checked="" type="checkbox"/>] Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Laurie Beyer	443-849-2511	lbeyer@gbmc.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The GBMC HealthCare System includes Greater Baltimore Health Alliance, GBMC Health Partners, Greater Baltimore Medical Center, the GBMC Foundation, Gilchrist Hospice Care and the Sandra & Malcolm Berman Cancer Institute. GBMC is a 342-bed medical non-profit community academic hospital (acute and subacute care) located on a beautiful suburban campus. GBMC handles more than 23,000 admissions and approximately 52,000 emergency room visits annually. Since its founding in Towson in 1965, GBMCs accomplishments have validated the vision of its founders to combine the best of community and university-level medicine. GBMCs main campus also includes three medical office buildings: Physicians Pavilion East, West and North. In addition to its main campus located in Towson, GBMCs care can be found in facilities throughout the community.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Promise Project is an exciting initiative that will optimize GBMC's hospital facility so that it remains the healthcare organization of choice for patient care in our community. Since 1965, GBMC has maintained its unique position as an independent healthcare system responsible only to this community. Our focus is providing each patient with the same care we would want for our own loved ones. We will be adding a new three-level structure which will reflect the needs of our patients: 60 new patient rooms will be larger and smarter designed for today's advanced care, lounges offering families space away from a patient's room for comfort during their stay, a healing garden for patients, families, nurses and doctors to pause and enjoy nature and a new entrance/reception area designed to make the first space visitors encounter welcoming and aesthetically pleasing. This project will further strengthen our position as the premier space for patient care in the community.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$8,310,216
Construction	\$79,952,723
Equipment	\$10,932,966
Total	\$99,195,905

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of MD	\$100,000
Cash	\$6,482,643
Philanthropy	\$30,000,000
Debt Issuance - Bonds	\$62,613,262
Total	\$99,195,905

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	9/23/2020	7/05/2021	7/07/2023
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
12844628.00	136,757	140,860	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
na			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Greater Baltimore Medical Center, Inc. 6701 North Charles Street Baltimore, Maryland 21204			
20. Legislative District in Which Project is Located	42A - Baltimore County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Susan Martielli	Has An Appraisal Been Done?	Yes/No
Phone:	443-849-2514		
Address:		If Yes, List Appraisal Dates and Value	
6701 North Charles Street Baltimore, MD 21204		N/A - no match of	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
3,722	3,722	532986.00	594116.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	684,695		
Space to be Renovated GSF	12,935		
New GSF	107,667		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

55

28. Comments

People served represents: inpatient admissions, emergency room visits, observation patients, outpatient surgery, and outpatient clinics.