

State Of Maryland

2020 Bond Initiative Fact Sheet

1. Name Of Project		
HopeWork Community Development Corporation		
2. Senate Sponsor	3. House Sponsor	
Carter	Rosenberg	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of housing for homeless veterans		
7. Matching Fund		
Requirements: Unequal \$105,000	Type: The matching fund may consist of real property or in kind contributions.	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Salinda Adams	703-899-8602	salindaadams1@aol.com
10. Description and Purpose of Organization (Limit length to visible area)		
Hopework Community Development Corporation is a 501(c)(3) non-profit organization, created to support and revitalize communities. Hopework develops affordable housing and works with a wide range of community services, meeting local needs such as commercial development and economical growth. With an emphasis on Veterans, Hopework enables Veteran men, women and their families attain quality safe and affordable housing.		

11. Description and Purpose of Project (Limit length to visible area)

Young Veterans may face barriers to employment such as little work experience beyond military service, trouble finding employment that matches their skills, discrimination by employers, or lack of support for those with disabilities. After having served our country bravely, veterans need access to good affordable housing so that they can thrive in the very neighborhoods they swore to defend. Hopework CDC is committed to developing affordable, program-enriched housing for low-income Veteran families who lack the economic resources to access quality and safe housing opportunities. Partnering with federal and local agencies and community partners will provide support needed for long-term success. The Veterans will receive assistance to resources for credit restoration, financial counseling, job skills training, and educational programs, ie. VASH, Project Plase, Veteran Affairs, Blue Campbell and Associates, etc. The End Goal is to promote Homeownership.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$35,000
Construction	\$465,000
Equipment	
Total	\$500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Hopework CDC	\$105,000
Bond Bill	\$395,000
Total	\$500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Jan 2020	4/1/2020	6/1/2020	6/1/2021
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
100000.00		not yet built	8 families
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
0	\$0		
19. Legal Name and Address of Grantee		Project Address (If Different)	
Homework Community Development Corporation		4013 Penhurst Ave Baltimore Md 21215	
20. Legislative District in Which Project is Located		41 - Baltimore City	
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Salinda Adams	Has An Appraisal Been Done?	Yes/No
Phone:	703-899-8602		No
Address:		If Yes, List Appraisal Dates and Value	
4100 Penhurst Ave Baltimore Md 21215			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	3	0.00	100000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	vacant lot		
Space to be Renovated GSF	5400 sq ft		
New GSF	5400 sq ft		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

n/a

28. Comments

While Veterans are a diverse group, many Veterans face challenges making ends meet. Evidence is mixed about how Veterans fare overall in the labor market, but some evidence shows worse outcomes for some groups, particularly among the youngest Veterans when transitioning from service. Young recent Veterans have higher unemployment rates and lower labor force participation rates than otherwise-similar civilians, according to a 2017 Congressional Budget Office report.

Higher unemployment rates among young Veterans may simply reflect the fact that they need some time to search for a job after leaving military service. The Syracuse University Institute for Veterans and Military Families states that some evidence suggests that Veterans struggling to find jobs that match their skills may experience more job dissatisfaction and turnover.

Veterans deserve affordable housing in the communities they have sacrificed to defend. Our goal is to work with these Veterans, assisting them with credit restoration, financial counseling, job skills training, and vocational/educational programs.

References available upon request.