

# State Of Maryland

## 2020 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Mount Airy Center Street		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Hough	Cox	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Carroll County	\$500,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Mount Airy Center Street extension		
<b>7. Matching Fund</b>		
Requirements:  Unequal \$450,000	Type: The grantee shall provide and expend a matching fund.	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Patrick Rockinberg	301-448-2598	dwarrington@mountairymd.gov
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
The Town of Mount Airy was incorporated in 1894 and is located within Frederick and Carroll counties. The Town is a full service municipality serving the needs of approximately 10,000 residents.		

**11. Description and Purpose of Project (Limit length to visible area)**

The project calls for the acquisition of 800 feet of right-of-way to connect the two halves of Center Street. Currently, there exists that portion of the Center Street roadway which extends 2,000 feet from Route 808 (Main Street) to a dead end. The other portion of the Center Street roadway extends 500 feet from Route 27 to a dead end. The purpose of this project is economic development, improved vehicular movement along a major transportation corridor.

A \$100 million development is slated for the Center Street area once the connection is made. The Town has expended and allocated funds to move this project along including but not limited to; development of a Downtown Vision Development Plan, the installation of a 12 inch water line connecting the two Center Street halves and funding for the upgrade and improvement of the existing Center Street portions in anticipation of final connection.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$350,000
<b>Design</b>	\$150,000
<b>Construction</b>	\$1,500,000
<b>Equipment</b>	
<b>Total</b>	\$2,000,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

State of Maryland Bond Initiative	\$500,000
Town of Mount Airy	\$1,500,000
<b>Total</b>	\$2,000,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
8/1/2020	1/1/2021	7/1/2021	1/1/2022
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
0.00		10,000	50,000
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
None			
Maryland			
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Town of Mount Airy, Maryland 110 South Main Street Mount Airy, Maryland 21771		200 Block Center Street Mount Airy, Maryland 21771	
<b>20. Legislative District in Which Project is Located</b>	4 - Frederick and Carroll Counties		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ X ]	[ ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Patrick Rockinberg	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	3018291424		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
110 S. Main Street Mount Airy, Maryland 21771			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
N/A			
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	N/A		
<b>Space to be Renovated GSF</b>	N/A		
<b>New GSF</b>	N/A		

<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>	N/A
<b>28. Comments</b>	
<p>The Town of Mount Airy has invested in this project through its General Fund for improvements to the existing unconnected sections of the Center Street Roadway. The acquisition and design funds being sought will serve as a catalyst to acquiring and designing the much needed 800 foot road connection.</p> <p>The acquisition of this missing link of roadway will have a significant impact on not only Mount Airy, but on the four county region around this location. The domino effect that this road will produce in the way of a \$100 million development of mixed use will be provide housing, retail and service oriented businesses to the area. The Downtown Vision Plan secured by the Town of Mount Airy has clearly indicated that this 800 foot roadway connection will provide the beginning of great things in the future.</p> <p>The Town of Mount Airy is looking for assistance not a hand-out in our efforts to improve the quality of life for our community and the region. Your consideration of this funding request is greatly appreciated.</p>	