State Of Maryland 2020 Bond Initiative Fact Sheet

1. Name Of Project				
Sandy Spring Meadow Basketball Court				
2. Senate Sponsor	3. House Sponsor			
Zucker	Queen			
4. Jurisdiction (County or Baltimore City)	5. Requested Amount			
Montgomery County	\$7,000			
6. Purpose of Bond Initiative				
the acquisition, planning, design, construct improvement, and capital equipping of a bacommunity				
7. Matching Fund				
Requirements: Equal	Type: The grantee shall provide and expend a matching fund			
8. Special Provisions	•			
[] Historical Easement	[X] Non-Sectarian			
9. Contact Name and Title	Contact Ph#	Email Address		
Stacy Spann	240-627-9420	stacy.spann@hocmc.org		
10 Description and Purpose of Organiza				

10. Description and Purpose of Organization (Limit length to visible area)

The Housing Opportunities Commission of Montgomery County is a quasi-governmental housing developer, owner, public housing authority, and local housing finance agency created from state law to preserve, maintain, and grow affordable housing in Montgomery County, Maryland. In pursuit of its mission to provide affordable housing and supportive housing services that enhance the lives of low- and moderate-income families and individuals throughout Montgomery County, HOC focuses its work on getting people housed, keeping people housed, and helping them reach their fullest potential. HOC provides affordable housing resources to nearly 15,000 households, owns more than 8,000 rental units, and provides assistance to more than 7,000 low-income households many of whom are elderly and persons with disabilities through the Housing Choice Voucher program.

11. Description and Purpose of Project (Limit length to visible area)

Sandy Spring Meadows is a community of 30 townhomes and 24 single-family homes owned by HOC. There is currently a playground but no other outdoor common area in the community. Community members approached Senator Zucker requesting a basketball hoop and court to provide recreational space to accommodate youth and young adults beyond the playground structure. HOC will secure contractors to erect a permanent, in-ground basketball hoop, pave at least 1,300 square feet of blacktop, and make other improvements at the end of Branchwood Ct to create the recreational space.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs				
Acquisition				
Design				
Construction	\$12,000			
Equipment	\$2,000			
Total	\$14,000			
13. Proposed Funding Sources - (List all funding sources and amounts.)				
State bond	\$7,000			
Housing Opportunities Commission funds	\$7,000			
Total	\$14,000			

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)								
Begin Design	Cor	Complete Design Begi		in Construction		Complete Construction		
Spring 2020	Sun	ummer 2020 Sumn			mer 2020 TBD			
15. Total Private Funds and Pledges Raised People Serv Project Site			ed Annually at Serve		Serve	umber of People to be ed Annually After the ect is Complete		
	54 households (Sar			ndy Spring	Spring 54 households (Sandy Spring			
18. Other Sta	ite Capit	tal Gı	ants to Re	cipien	ts in the Past 1	15 Yea	urs	
Legislative S	Legislative Session		Amount			Purpose		
19. Legal Na	ma and	 Addr	ass of Gran	ıtaa	Project Add	rass (If	Different	
				itee	Project Address (If Different)			
Housing Opportunities Commission of Montgomery County			Sandy Spring Meadows 1 Branchwood Ct, Sandy Spring, MD 20860					
20. Legislative District in Which Project is Located 14 - Montgomery County								
21. Legal Status of Grantee (Please Check One)								
Local Govt		For	Profit	Non Profit			Federal	
[X]		[]	[]			[]	
22. Grantee Legal Representative 23. If Match Incl			Includ	les Real Property:				
Name:					Has An App Been Done?	raisal	Yes/No	
Phone:								
Address:		If Yes, List Appraisal Dates and Value						

24. Impact of Project on Staffing and Operating Cost at Project Site						
Current # of Employees	Projected # of Employees	Current Operating Budget		Projected Operating Budget		
25. Ownership o	f Property (Info Requ	ested by	Treasurer's Office	e for bond p	ourposes)	
A. Will the grante	A. Will the grantee own or lease (pick one) the property to be improved?					
B. If owned, does the grantee plan to sell within 15 years?						
C. Does the grantee intend to lease any portion of the property to others?						
D. If property is o	wned by grantee any sp	pace is to	be leased, provide	the followin	ng:	
Lessee			Terms of Lease	Cost Covered by Lease	Square Footage Leased	
E. If property is le	eased by grantee - Provi	ide the fo	llowing:			
Name of Leaser			Length of Lease	Options to Renew		
26. Building Squ	are Footage:					
Current Space G	SSF					
Space to be Reno	ovated GSF					
New GSF						

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
28. Comments	