

# State Of Maryland

## 2020 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Savor Food Hall		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
	Fennell	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Prince George's County	\$75,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping for the Savor Food Hall facility		
<b>7. Matching Fund</b>		
Requirements:  Equal	Type: The grantee shall provide and expend a matching fund	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
April N. Richardson	240-417-5259	aprilnrichardson@gmail.com
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Savor Food Hall (Culinary Partnerships LL) is Prince Georges Countys First Food Hall and is the second African American Food Hall in the nation. Savor is owned and operated by April Richardson an Attorney and Food Entrepreneur that owns several brands including DC Sweet Potato Cake and Baked In Baltimore. Savor Food Hall partnered with Neighborhood Culinary Alliance Inc.(NAC), a non-profit 501c3, and Landex Development, LLC, to address food deserts in local neighborhoods. NAC and Savor's mission is to create opportunities for women and minorities in the food industry in food desert communities. Landex Development, LLC is a real estate development company whose focus is on community revitalization, urban in-fill developments in public-private partnerships.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

Savor occupies 8735 sf at Studio 3807, a mixed-use community that has 147 apartments and art studios. It is located in the Gateway Arts District, a food desert, Enterprise Zone and Opportunity Zone. It has the support of The Town of Brentwood, North Brentwood, Hyattsville and Mount Rainer. Savor addresses healthy and diverse food options in the community and it creates opportunities for food entrepreneurs by lowering the barriers of entry and providing mentorship. The funds will assist with purchasing equipment for the food entrepreneurs kitchen space to make it affordable and it will allow for the successful operation of the food hall. Savor has created a vibrant community that has embraced the food hall. The funds will alleviate the financial pressures that financing and or leasing equipment has created. By alleviating this cost, the food hall can provide classes in nutrition, farming, meal prep and we can better assist food pantries in the neighborhood.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$55,000
<b>Construction</b>	\$1,651,000
<b>Equipment</b>	\$307,000
<b>Total</b>	\$2,013,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Bond Bill	\$75,000
Cash	\$1,938,000
<b>Total</b>	\$2,013,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
October 2018	Completed	February 2019	October 2019
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
1663000.00		0	168,000.00
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
n/a			
MD			
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Neighborhood Culinary Alliance Inc.		3809 Rhode Island Ave Brentwood, MD 20722	
<b>20. Legislative District in Which Project is Located</b>		47A - Prince George's County	
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	April Richardson Esq.	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	240-417-5259		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
9101 Croom Acres Drive Upper Marlboro, MD 20722			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
0	35	373768.48	420000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Brentwood Development LLC	15	2 (5) year options	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	6,300		
<b>Space to be Renovated GSF</b>	6300		
<b>New GSF</b>	8735		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

none

**28. Comments**