Chapter 12

## (Senate Bill 1079)

## AN ACT concerning

## State Budget - Revenue Stabilization Account Transfers - Coronavirus

FOR the purpose of allowing the Governor to transfer by budget amendment up to a certain amount of funds from the Revenue Stabilization Account to fund costs associated with a certain coronavirus disease; requiring the Governor to provide the Legislative Policy Committee with a certain amount of time for review and comment before transferring funds from the Account; requiring a certain report to be submitted within a certain time frame; making this Act an emergency measure; providing for the termination of this Act; and generally relating to funding for the coronavirus disease.

## SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, notwithstanding That:

- (a) <u>Notwithstanding</u> § 7–311(i) of the State Finance and Procurement Article, after providing the Legislative Policy Committee with at least 7 days to review and comment, the Governor may transfer by budget amendment up to \$50,000,000 from the Revenue Stabilization Account established under § 7–311 of the State Finance and Procurement Article to the expenditure accounts of the appropriate units of State government to fund costs associated with the Coronavirus Disease 2019 (COVID–19).
- (b) Within 60 days after the release of funds to units of State government, the Department of Budget and Management shall submit a report to the Legislative Policy Committee and the General Assembly, in accordance with § 2–1257 of the State Government Article, on the use of the funds, disaggregated by unit of State government.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three—fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted. It shall remain effective through June 30, 2021, and, at the end of June 30, 2021, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.

Approved by the Governor, March 9, 2020.