

Chapter 428

(Senate Bill 335)

AN ACT concerning

Courts – Nongovernmental Corporate Parties – Disclosure Statements

FOR the purpose of requiring a nongovernmental corporate party to file, at a first appearance, pleading, petition, motion, response, or other request addressed to the court, a certain disclosure statement; specifying the contents of the disclosure statement; requiring a nongovernmental corporate party to file a supplemental statement if any required information changes; ~~requiring this Act to be interpreted in a manner that is consistent with the Federal Rules of Civil Procedure;~~ and generally relating to required disclosure statements by nongovernmental corporate parties.

BY adding to

Article – Courts and Judicial Proceedings
Section 6–412
Annotated Code of Maryland
(2020 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Courts and Judicial Proceedings

6–412.

~~(A) THIS SECTION SHALL BE INTERPRETED IN A MANNER THAT IS CONSISTENT WITH THE FEDERAL RULES OF CIVIL PROCEDURE.~~

~~(B)~~ (A) A NONGOVERNMENTAL CORPORATE PARTY SHALL, WITH ITS FIRST APPEARANCE, PLEADING, PETITION, MOTION, RESPONSE, OR OTHER REQUEST ADDRESSED TO THE COURT, FILE ~~TWO COPIES~~ ONE COPY OF A DISCLOSURE STATEMENT THAT:

(1) IDENTIFIES ANY PARENT CORPORATION AND ANY PUBLICLY HELD CORPORATION OWNING 10% OR MORE OF ITS STOCK;

(2) IDENTIFIES ANY MEMBER OR OWNER IN A JOINT VENTURE OR LIMITED LIABILITY CORPORATION;

(3) IDENTIFIES ALL PARTNERS IN A PARTNERSHIP OR LIMITED LIABILITY PARTNERSHIP;

(4) IDENTIFIES ANY CORPORATE MEMBER, IF THE PARTY IS ANY OTHER UNINCORPORATED ASSOCIATION; OR

(5) STATES THAT THERE IS NO SUCH CORPORATION.

~~(C)~~ **(B)** IF ANY INFORMATION FILED IN ACCORDANCE WITH SUBSECTION ~~(B)~~ **(A)** OF THIS SECTION CHANGES, THE NONGOVERNMENTAL CORPORATE PARTY SHALL FILE A SUPPLEMENTAL STATEMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 30, 2021.