SB0460/937874/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 460

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 22, after "Fund;" insert "clarifying the amount of certain funding provided in a certain fiscal year;".

AMENDMENT NO. 2

On page 4, after line 3, insert:

"(7) RENEWABLE CHEMICAL PRODUCTION;";

and in lines 4, 6, 8, 10, 11, 12, 13, 16, 18, 19, 21, 23, 25, and 26, strike "(7)", "(8)", "(9)", "(10)", "(11)", "(12)", "(13)", "(14)", "(15)", "(16)", "(17)", "(18)", "(19)", and "(20)", respectively, and substitute "(8)", "(9)", "(10)", "(11)", "(12)", "(13)", "(14)", "(15)", "(16)", "(17)", "(18)", "(19)", "(20)", and "(21)", respectively.

On page 5, in line 4, strike "(21)" and substitute "(22)"; and in line 5, strike "(20)" and substitute "(21)".

On page 7, in line 21, after "AS" insert "<u>A GREEN BANK FOR</u>"; in line 22, strike "GREEN BANK"; in the same line, strike "AND"; and in line 23, after "(6)" insert "ENCOURAGE THE CENTER TO WORK IN CONJUNCTION WITH OTHER LOCAL AND PRIVATE GREEN BANKS; AND

(7)".

On page 8, strike line 22 in its entirety and substitute:

SB0460/937874/1 Finance Committee Amendments to SB 460 Page 2 of 2

"(6) WORK AS A GREEN BANK AND IN CONJUNCTION WITH LOCAL AND PRIVATE GREEN BANKS.".

On page 13, in line 15, strike "AND"; and in the same line, after "COMPANIES" insert ", AND PILOT PROJECTS FOCUSED ON ON—SITE CLEAN ENERGY GENERATION FOR BUILDINGS".

AMENDMENT NO. 3

On page 17, in line 10, after "4." insert "AND BE IT FURTHER ENACTED, That, for fiscal year 2022 only, the funding provided to the Maryland Energy Innovation Fund from the Maryland Strategic Energy Investment Fund under § 9–20B–05(f)(11) and (f–4) of the State Government Article, as enacted by this Act, shall be reduced proportionally by the amount of any actual transfers made to the Maryland Energy Innovation Fund from the Maryland Strategic Energy Investment Fund under Chapters 364 and 365 of the Acts of the General Assembly of 2017 for fiscal year 2022.

SECTION 5.".