

**SB0761/929135/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 761  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute “State Retirement and Pension System – Executive Directors – Membership and Vesting”; in line 6, after “employment;” insert “providing that an individual who commences employment as the Executive Director of the State Retirement Agency on or after a certain date shall have immediate vesting rights in the Employees’ Pension System;”; in line 10, after “System;” insert “requiring the State Retirement Agency to submit a certain report on or before a certain date on immediate vesting for certain positions;”; and strike beginning with “the” in line 10 down through “Commission” in line 11 and substitute “membership and vesting in the State Retirement and Pension System for certain Executive Directors”.

On page 2, in line 2, after “(21)” insert “and 29–304”.

AMENDMENT NO. 2

On page 3, after line 31, insert:

“29–304.

**(A)** An individual who is a secretary of a principal department or a head of a department, office, or other unit of the State government serving at the Governor’s pleasure has immediate vesting rights on taking office in the State system in which the individual is a member.

**(B)** AN INDIVIDUAL WHO COMMENCES EMPLOYMENT AS THE EXECUTIVE DIRECTOR OF THE STATE RETIREMENT AGENCY ON OR AFTER JANUARY 1, 2021, SHALL HAVE IMMEDIATE VESTING RIGHTS IN THE EMPLOYEES’ PENSION SYSTEM.”.

On page 4, after line 17, insert:

(Over)

**SB0761/929135/1 Budget and Taxation Committee**  
**Amendments to SB 761**  
**Page 2 of 2**

“SECTION 3. AND BE IT FURTHER ENACTED, That, on or before December 1, 2021, in accordance with § 2-1257 of the State Government Article, the State Retirement Agency shall report to the Joint Committee on Pensions on:

(1) positions eligible for immediate vesting as a secretary of a principal department or a head of a department, office, or other unit of the State government; and

(2) positions ineligible for immediate vesting as a secretary of a principal department or a head of a department, office, or other unit of the State government, and the reasons a position is ineligible.”;

and in line 18, strike “3.” and substitute “4.”.