

HB0352/800917/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 352

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 13, after “circumstances” insert “and to appoint a certain person to the board of directors”; and in line 22, after “circumstances” insert “and to appoint a certain person to the governing body”.

AMENDMENT NO. 2

On page 5, strike beginning with “AFTER” in line 17 down through “COMPLETE” in line 19 and substitute “AFTER THE DATE ON WHICH UNITS REPRESENTING 25% OF THE VOTES IN THE CONDOMINIUM”; strike beginning with “WHEN” in line 26 down through “COMPLETE” in line 28 and substitute “WITHIN 30 DAYS AFTER THE DATE ON WHICH UNITS REPRESENTING 25% OF THE VOTES IN THE CONDOMINIUM”; and in line 31, after “OWNERS” insert “AND SHALL APPOINT AT LEAST ONE MEMBER TO THAT BOARD OF DIRECTORS WHO IS:

(I) A UNIT OWNER; AND

(II) NOT OTHERWISE AFFILIATED WITH THE DEVELOPER”.

AMENDMENT NO. 3

On page 11, in line 6, after “DIRECTORS” insert “AND SHALL APPOINT AT LEAST ONE MEMBER TO THAT BOARD OF DIRECTORS WHO IS:

(1) A LOT OWNER; AND

(2) NOT OTHERWISE AFFILIATED WITH THE DECLARANT OR A VENDOR OF LOTS IN THE DEVELOPMENT”.

(Over)

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AMENDMENT NO. 4

On page 6, in line 14, strike “OF THE OFFICERS OR MEMBERS” and substitute “MEMBER”; in lines 15 and 23, after “OWNERS” insert “WHO IS A UNIT OWNER AND WHO IS NOT AFFILIATED WITH THE DEVELOPER”; strike beginning with “OF” in line 22 down through “MEMBERS” in line 23 and substitute “MEMBER”; and strike in their entirety lines 19 and 28 and substitute “GOVERNMENTAL UNIT THAT SERVES AS THE BOND HOLDER.”.

AMENDMENT NO. 5

On page 13, in lines 12 and 20, in each instance, after “DIRECTORS” insert “WHO IS A LOT OWNER AND WHO IS NOT AFFILIATED WITH THE DECLARANT”; strike beginning with “PERSON” in line 15 down through “ASSERTED” in line 16 and substitute “GOVERNMENTAL UNIT THAT SERVES AS THE BOND HOLDER”; and strike beginning with “PERSON” in line 22 down through “ASSERTED” in line 23 and substitute “GOVERNMENTAL UNIT THAT SERVES AS THE BOND HOLDER”.