

HB0933/310112/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 933
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after the second “property” insert “, subject to a certain exception”.

AMENDMENT NO. 2

On page 2, in line 11, strike “**THE**” and substitute “**(I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**”; after line 15, insert:

“(II) A WRITTEN INSTRUMENT CONVEYING TITLE TO REAL PROPERTY OR A LEASEHOLD INTEREST IN REAL PROPERTY THAT PROVIDES AFFORDABLE HOUSING FOR MODERATE- OR LOW-INCOME INDIVIDUALS IN THE COUNTY, INCLUDING THE CITY OF ANNAPOLIS, IS NOT SUBJECT TO ANY INCREASE IN THE TAX RATE IMPOSED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH.”;

and in line 19, after “**RATE**” insert “**IN EXCESS OF 1% OF THE ACTUAL CONSIDERATION PAID OR TO BE PAID FOR THE CONVEYANCE OF TITLE**”.