HB1213/223695/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1213

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after "Creditworthiness –" insert "Evaluation Rules and"; in line 4, after "to" insert "adhere to certain rules concerning evaluations of applications and, under certain circumstances,"; and in line 5, strike "determining whether to accept" and substitute "evaluating".

AMENDMENT NO. 2

On page 2, in line 13, strike the second "AND"; after line 13, insert:

"(4) A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION; AND";

and in line 14, strike "(4)" and substitute "(5)".

AMENDMENT NO. 3

On page 2, in line 16, strike "DETERMINING WHETHER TO ACCEPT" and substitute "EVALUATING"; strike beginning with "CONSIDER" in line 18 down through "APPLICANT'S" in line 20; in line 21, after "(1)" insert "ADHERE TO THE RULES CONCERNING EVALUATIONS OF APPLICATIONS ESTABLISHED UNDER 12 C.F.R. § 1002.6, INCLUDING CONSIDERATION OF THE FOLLOWING VERIFIABLE ALTERNATIVE INDICATIONS OF CREDITWORTHINESS PRESENTED OR MADE AVAILABLE TO THE ENTITY BY THE APPLICANT:

<u>(I)</u>";

in lines 22, 23, and 24, strike "(2)", "(3)", and "(4)", respectively, and substitute "(III)", "(III)", and "(IV)", respectively; and in line 24, after "ATTENDANCE" insert "; AND

(Over)

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(2) If the applicant requests, consider other verifiable ALTERNATIVE INDICATIONS OF CREDITWORTHINESS PRESENTED OR MADE AVAILABLE TO THE ENTITY BY THE APPLICANT".