SB0314/879138/1

BY: Budget and Taxation Committee

<u>AMENDMENTS TO SENATE BILL 314</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator McCray" and substitute "Senators McCray and Elfreth"; strike beginning with "requiring" in line 6 down through "Plan;" in line 8 and substitute "requiring a certain report to be reviewed and approved by the Revenue Monitoring Committee before certain estimates may be formally adopted by the Board of Revenue Estimates;"; in line 9, strike "of Revenue Estimates"; and in line 10, strike "prior to" and substitute "before".

AMENDMENT NO. 2

On page 2, in line 32, after "BY" insert "<u>THE REVENUE MONITORING</u> <u>COMMITTEE AND</u>".

On page 3, in line 9, strike "(1)"; in lines 11 and 12, strike "(I)" and "(II)", respectively, and substitute "(1)" and "(2)", respectively; strike in their entirety lines 5 through 8, inclusive; strike in their entirety lines 13 through 16, inclusive; after line 26, insert:

"(II) THE REPORT REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE REVIEWED AND APPROVED BY THE REVENUE MONITORING COMMITTEE BEFORE THE ESTIMATES IN THE REPORT MAY BE FORMALLY ADOPTED BY THE BOARD.";

in line 27, strike "(II)" and substitute "(III)"; and in line 29, strike "PRIOR TO" and substitute "<u>BEFORE</u>".