

**SB0885/415268/1**

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 885  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “**Projects**” insert “**and Historic Revitalization Tax Credit**”; in line 18, after “regulations;” insert “**requiring the Governor, in certain fiscal years, to include in the annual State budget an appropriation of at least a certain amount for the Historic Revitalization Tax Credit Reserve Fund;**”; and in line 24, after “credit” insert “**and the historic revitalization tax credit**”.

On page 2, after line 11, insert:

“BY repealing and reenacting, without amendments,  
Article - State Finance and Procurement  
Section 5A-303(d)(1)  
Annotated Code of Maryland  
(2015 Replacement Volume and 2020 Supplement)”

BY repealing and reenacting, with amendments,  
Article - State Finance and Procurement  
Section 5A-303(d)(3)(iv)  
Annotated Code of Maryland  
(2015 Replacement Volume and 2020 Supplement)”.

AMENDMENT NO. 2

On page 5, in line 27, after “SUBTITLE” insert “**, WITH AN EMPHASIS ON APPLICATIONS THAT PROMOTE AFFORDABLE HOUSING**”.

On page 6, after line 6, insert:

(Over)

“Article – State Finance and Procurement

5A-303.

(d) (1) In this subsection, “Reserve Fund” means the Historic Revitalization Tax Credit Reserve Fund established under paragraph (2) of this subsection.

(3) (iv) 1. [For] SUBJECT TO SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, FOR each of fiscal years 2018 through 2024, the Governor shall include in the budget bill an appropriation to the Reserve Fund.

2. FOR EACH OF FISCAL YEARS 2023 AND 2024, THE GOVERNOR SHALL INCLUDE IN THE BUDGET BILL AN APPROPRIATION TO THE RESERVE FUND OF AT LEAST \$12,000,000.”.