

SB0316/987274/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 316
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Standard –” insert “Solar Energy.”; in the same line, after “Hydroelectric Power” insert “, and Compliance Fees”; in line 6, after “standard;” insert “altering the minimum required percentage of energy that must be derived from Tier 1 renewable sources in the State’s renewable energy portfolio standard in certain years; altering the minimum required percentage of Tier 1 renewable energy that must be derived from solar energy in the State’s renewable energy portfolio standard in certain years; altering the compliance fee that certain electricity suppliers must pay for a shortfall from the minimum required percentage of Tier 1 renewable energy that must be derived from solar energy in the State’s renewable energy portfolio standard in certain years;”; in line 16, strike “and” and substitute a comma; and in the same line, after “7–704(a)(4)” insert “, and 7–705(b)(2)(i)2.”.

AMENDMENT NO. 2

On page 2, in line 23, strike “33.1%” and substitute “30.1%”; and in line 24, strike “8.5%” and substitute “5.5%”.

On page 3, in line 2, strike “35.4%” and substitute “31.9%”; in line 3, strike “9.5%” and substitute “6%”; in line 8, strike “37.7%” and substitute “33.7%”; in line 9, strike “10.5%” and substitute “6.5%”; in line 14, strike “40%” and substitute “35.5%”; in line 15, strike “11.5%” and substitute “7%”; in line 20, strike “42.5%” and substitute “38%”; and in line 21, strike “12.5%” and substitute “8%”.

On page 4, in line 2, strike “45.5%” and substitute “41.5%”; in line 3, strike “13.5%” and substitute “9.5%”; in line 9, strike “47.5%” and substitute “43%”; in line

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10, strike “14.5%” and substitute “**11%**”; in line 16, strike “49.5%” and substitute “**47.5%**”; and in line 17, strike “14.5%” and substitute “**12.5%**”.

On page 5, after line 8, insert:

“7-705.

(b) (2) If an electricity supplier fails to comply with the renewable energy portfolio standard for the applicable year, the electricity supplier shall pay into the Maryland Strategic Energy Investment Fund established under § 9-20B-05 of the State Government Article:

(i) except as provided in item (ii) of this paragraph, a compliance fee of:

2. the following amounts for each kilowatt-hour of shortfall from required Tier 1 renewable sources that is to be derived from solar energy:

- A. 45 cents in 2008;
- B. 40 cents in 2009 through 2014;
- C. 35 cents in 2015 and 2016;
- D. 19.5 cents in 2017;
- E. 17.5 cents in 2018;
- F. 10 cents in 2019;
- G. 10 cents in 2020;
- H. 8 cents in 2021;
- I. 6 cents in 2022;
- J. **[4.5] 6 cents in 2023;**

- K. [4] 6 cents in 2024;
- L. [3.5] 5.5 cents in 2025;
- M. [3] 4.5 cents in 2026;
- N. [2.5] 3.5 cents in 2027 [and 2028];
- O. [2.25] 3.25 cents in [2029] 2028; [and]
- P. [2.235] 2.5 cents in [2030 and later] 2029; and
- Q. 2.25 CENTS IN 2030 AND LATER; AND”.