

**HB0467/923196/1**

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 467

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Hydroelectric Power**” and substitute “**Alterations and Compliance Fees**”; in line 3, after “of” insert “altering the renewable energy portfolio standard for certain years;”; in line 6, after “standard,” insert “altering the compliance fee for a shortfall from the required percentage of energy from certain Tier 1 renewable sources for the renewable energy portfolio standard in certain years;”; in line 7, after “Act;” insert “providing that existing obligations or contract rights may not be impaired by this Act;”; in line 16, strike “and” and substitute a comma; and in the same line, after “7-704(a)(4)” insert “, and 7-705(b)(2)”.

AMENDMENT NO. 2

On page 2, in line 22, strike “33.1%” and substitute “**30.1%**”; and in line 23, strike “8.5%” and substitute “**5.5%**”.

On page 3, in line 2, strike “35.4%” and substitute “**31.9%**”; in line 3, strike “9.5%” and substitute “**6%**”; in line 8, strike “37.7%” and substitute “**33.7%**”; in line 9, strike “10.5%” and substitute “**6.5%**”; in line 14, strike “40%” and substitute “**35.5%**”; in line 15, strike “11.5%” and substitute “**7%**”; in line 20, strike “42.5%” and substitute “**38%**”; and in line 21, strike “12.5%” and substitute “**8%**”.

On page 4, in line 2, strike “45.5%” and substitute “**41.5%**”; in line 3, strike “13.5%” and substitute “**9.5%**”; in line 9, strike “47.5%” and substitute “**43%**”; in line 10, strike “14.5%” and substitute “**11%**”; in line 16, strike “49.5%” and substitute “**47.5%**”; and in line 17, strike “14.5%” and substitute “**12.5%**”.

On page 5, after line 7, insert:

“7-705.”

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(b) (2) If an electricity supplier fails to comply with the renewable energy portfolio standard for the applicable year, the electricity supplier shall pay into the Maryland Strategic Energy Investment Fund established under § 9-20B-05 of the State Government Article:

(i) except as provided in item (ii) of this paragraph, a compliance fee of:

1. the following amounts for each kilowatt-hour of shortfall from required Tier 1 renewable sources other than the shortfall from the required Tier 1 renewable sources that is to be derived from solar energy:

- A. 4 cents through 2016;
- B. 3.75 cents in 2017 and 2018;
- C. 3 cents in 2019 through 2023;
- D. 2.75 cents in 2024;
- E. 2.5 cents in 2025;
- F. 2.475 cents in 2026;
- G. 2.45 cents in 2027;
- H. 2.25 cents in 2028 and 2029; and
- I. 2.235 cents in 2030 and later;

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2. the following amounts for each kilowatt-hour of shortfall from required Tier 1 renewable sources that is to be derived from solar energy:

- A. 45 cents in 2008;
- B. 40 cents in 2009 through 2014;
- C. 35 cents in 2015 and 2016;
- D. 19.5 cents in 2017;
- E. 17.5 cents in 2018;
- F. 10 cents in 2019;
- G. 10 cents in 2020;
- H. 8 cents in 2021;
- I. 6 cents in 2022;
- J. [4.5] 6 cents in 2023;
- K. [4] 6 cents in 2024;
- L. [3.5] 5.5 cents in 2025;
- M. [3] 4.5 cents in 2026;
- N. [2.5] 3.5 cents in 2027 [and 2028];

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O. [2.25] 3.25 cents in [2029] 2028; [and]

P. [2.235] 2.5 cents in [2030 and later] 2029; and

Q. 2.25 CENTS IN 2030 AND LATER; AND

3. 1.5 cents for each kilowatt-hour of shortfall from required Tier 2 renewable sources; or

(ii) for industrial process load:

1. for each kilowatt-hour of shortfall from required Tier 1 renewable sources, a compliance fee of:

A. 0.8 cents in 2006, 2007, and 2008;

B. 0.5 cents in 2009 and 2010;

C. 0.4 cents in 2011 and 2012;

D. 0.3 cents in 2013 and 2014;

E. 0.25 cents in 2015 and 2016; and

F. except as provided in paragraph (3) of this subsection, 0.2 cents in 2017 and later; and

2. nothing for any shortfall from required Tier 2 renewable sources.”;

after line 10, insert:

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“SECTION 3. AND BE IT FURTHER ENACTED, That a presently existing obligation or contract right may not be impaired in any way by this Act.”;

and in line 11, strike “3.” and substitute “4.”.