

SB0849/699037/1

BY: Budget and Taxation Committee

SUBSTITUTE AMENDMENTS TO SENATE BILL 849
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “clarifying” in line 5 down through “zone;” in line 8 and substitute “authorizing the governing body of a county or municipal corporation to choose to provide the tax credit only within a certain noise contour; authorizing the governing body of a county or municipal corporation to vary the amount of the credit based on where the property is situated within the airport noise zone under certain circumstances;”.

AMENDMENT NO. 2

On page 1, after line 25, insert:

“(B) THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY CHOOSE TO PROVIDE THE TAX CREDIT UNDER SUBSECTION (A) OF THIS SECTION ONLY WITHIN A SMALLER NOISE CONTOUR THAN THE 65 LDN NOISE CONTOUR.”

On page 2, in line 1, strike “(b)” and substitute “**(C)**”; in line 3, after “(1)” insert “**SUBJECT TO SUBSECTION (D) OF THIS SECTION,**”; strike beginning with the comma in line 4 down through “ZONE” in line 6; and after line 8, insert:

“(D) IF THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION PROVIDES THE TAX CREDIT UNDER SUBSECTION (A) OF THIS SECTION TO PROPERTY LOCATED OUTSIDE THE 75 LDN NOISE CONTOUR, THE GOVERNING BODY OF THE COUNTY OR MUNICIPAL CORPORATION MAY VARY THE AMOUNT OF THE CREDIT BASED ON WHERE THE PROPERTY IS SITUATED WITHIN THE AIRPORT NOISE ZONE.”