HB0239/683099/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 239

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, strike "requiring the Commission to determine certain qualifications" and substitute "<u>authorizing the Commission to deny a registration to a certain applicant under certain circumstances</u>".

AMENDMENT NO. 2

On page 2, in line 11, strike "ADVERTISING,"; after line 15, insert:

"(II) SERVICES PROVIDED BY A BUSINESS IMPROVEMENT DISTRICT;";

in lines 16, 17, 25, and 28, strike "(II)", "(III)", "(IV)", and "(V)" respectively, and substitute "(III)", "(IV)", "(V)", and "(VI)" respectively; in line 17, strike "ADVERTISING,"; in line 19, strike "TRUST MONEY OF AN APARTMENT COMPLEX WITH"; in line 20, after "MORE" insert "RESIDENTIAL DWELLING"; in line 21, strike "TRUST MONEY OF"; and in line 22, strike "PROPERTIES" and substitute "REAL PROPERTY".

On page 3, in lines 1 and 4, strike "(VI)" and "(VII)", respectively, and substitute "(VII)" and "(VIII)", respectively; strike beginning with "THREE" in line 1 down through "PROPERTIES" in line 3 and substitute "A RESIDENTIAL DWELLING UNIT PERSONALLY PROVIDES TO THE PROPERTY"; in line 3, strike "OR"; in line 5, after "INSTITUTION" insert "; OR

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(IX) SERVICES RELATED TO THE PHYSICAL MAINTENANCE,
MARKETING, OPERATIONS, AND FINANCIAL MANAGEMENT OF A PROPERTY
PROCURED BY A COMPANY PROVIDING PROPERTY MANAGEMENT SERVICES";

in lines 8 and 9, strike "PARTNERSHIP OR A CORPORATION" and substitute "PARTNERSHIP, CORPORATION, OR OTHER BUSINESS ENTITY"; in line 11, after "(A)" insert "(1)"; after line 14, insert:

- "(2) EMPLOYEES OF A PARTNERSHIP, CORPORATION, OR OTHER BUSINESS ENTITY THAT PROVIDES PROPERTY MANAGEMENT SERVICES MAY OPERATE COLLECTIVELY UNDER A SINGLE PROPERTY MANAGER REGISTRATION.
- (3) A PARTNERSHIP, CORPORATION, OR OTHER BUSINESS ENTITY
 THAT PROVIDES PROPERTY MANAGEMENT SERVICES THROUGH RELATED
 BUSINESS ENTITIES MAY OPERATE COLLECTIVELY UNDER A SINGLE PROPERTY
 MANAGER REGISTRATION.";

and strike in their entirety lines 18 and 19 and substitute:

"THE COMMISSION MAY DENY A REGISTRATION TO AN APPLICANT WHOSE LICENSE UNDER THIS TITLE IS CURRENTLY SUSPENDED OR WAS REVOKED DUE TO VIOLATIONS RELATED TO PROVIDING PROPERTY MANAGEMENT SERVICES.".