SB0639/817373/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 639

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator Augustine" and substitute "Senators Augustine, Kelley, Feldman, Beidle, Benson, Hayes, Hershey, Jennings, Klausmeier, Kramer, and Ready".

AMENDMENT NO. 2

On page 2, in line 26, strike "AND NONEQUITY"; in line 27, strike "INVESTMENTS TO" and substitute "INVESTMENT IN"; and strike in their entirety lines 28 and 29.

On page 3, in lines 1, 3, and 5, strike "(2)", "(3)", and "(4)", respectively, and substitute "(1)", "(2)", and "(3)", respectively; strike beginning with "ARE" in line 1 down through "OWNERSHIP" in line 2 and substitute "WOULD QUALIFY FOR INVESTMENT UNDER THE BUILDER FUND, AS PROVIDED IN REGULATIONS ADOPTED BY THE CORPORATION"; in line 3, strike "HAVE" and substitute "ARE"; strike beginning with "BUT" in line 3 down through "OWNERSHIP" in line 4 and substitute "OWNED BY INDIVIDUALS WHO DEMONSTRATE ECONOMIC DISADVANTAGE"; and in line 5, strike "MINORITY-OWNED" and substitute "CONTROLLED AND MANAGED FOR AT LEAST 1 YEAR AFTER THE TIME OF INVESTMENT BY AN INDIVIDUAL OR INDIVIDUALS WHO DEMONSTRATE ECONOMIC DISADVANTAGE".