SB0789/159034/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 789

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after "calculated" insert "for certain fiscal years".

AMENDMENT NO. 2

On page 2, in line 5, after "(2)" insert "(1)"; in lines 6, 7, 11, and 12, in each instance, strike the bracket; strike beginning with "THE" in line 7 down through "AVERAGE" in line 8; strike beginning with "THE" in line 12 down through "AVERAGE" in line 13; and after line 15, insert:

"(II) FOR EACH FISCAL YEAR BEGINNING ON OR AFTER JULY 1, 2022, THE APPROPRIATION MADE FOR ANY FISCAL YEAR UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE CALCULATED FROM THE ACTUAL HOTEL ROOM TAX RECEIPTS RECEIVED FROM THE IMMEDIATELY PRECEDING 3-YEAR ROLLING AVERAGE."