SB0859/734439/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 859

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, strike "in a timely manner" and substitute "on a first—come, first—served basis,"; strike beginning with "requiring" in line 16 down through "bill;" in line 17; in line 22, after "year;" insert "requiring the Department to make a certain report to certain committees on or before a certain date each year;"; and in the same line, after "regulations;", insert "requiring the Department to perform a certain study and submit a report on the study by a certain date;".

AMENDMENT NO. 2

On page 2, in line 12, strike "140%" and substitute "80%"; after line 21, insert:

"(I) ACQUISITION COSTS;";

and in lines 22, 23, 24, 25, 26, 27, and 28, strike "(I)", "(III)", "(III)", "(IV)", "(V)", "(VI)", and "(VII)", respectively, and substitute "(III)", "(III)", "(IV)", "(V)", "(VI)", "(VII)", and "(VIII)", respectively.

On page 3, in lines 1, 2, 3, 4, 5, 6, and 7, strike "(VIII)", "(IX)", "(X)", "(XI)", "(XII)", "(XIII)", and "(XIX)", respectively, and substitute "(IX)", "(X)", "(XI)", "(XII)", "(XIII)", "(XIV)", and "(XV)", respectively; in line 9, after "LOANS;" insert "OR"; and strike beginning with "FORGIVABLE" in line 10 down through "(3)" in line 11.

On page 6, after line 3, insert:

"(F) ON OR BEFORE MARCH 1 EACH YEAR, THE DEPARTMENT SHALL SUBMIT A REPORT, IN ACCORDANCE WITH § 2–1257 OF THE STATE GOVERNMENT

SB0859/734439/1 Education, Health, and Environmental Affairs Committee Amendments to SB 859 Page 2 of 3

ARTICLE, TO THE SENATE BUDGET AND TAXATION COMMITTEE, THE HOUSE APPROPRIATIONS COMMITTEE, AND THE HOUSE COMMITTEE ON WAYS AND MEANS ON THE NUMBER OF FUNDS DEPLOYED TO CENSUS TRACTS WITH A MAJORITY RACIAL MINORITY POPULATION.".

AMENDMENT NO. 3

On page 5, strike in their entirety lines 25 and 26; and in line 27, strike "(3)" and substitute "(2)".

AMENDMENT NO. 4

On page 4, in line 17, strike "BE EQUAL TO THE APPRAISAL GAP" and substitute "NOT EXCEED 35% OF THE LESSER OF:

- (1) THE TOTAL COST OF ELIGIBLE CONSTRUCTION EXPENSES; OR
- (2) 80% OF THE NATIONAL MEDIAN SALE PRICE FOR NEW HOMES ON THE DATE OF SALE, AS DETERMINED BY THE MOST RECENT CENSUS DATA AVAILABLE".

AMENDMENT NO. 5

On page 6, after line 9, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That, for the purpose of determining whether there has been discrimination on the basis of race in community investments, real estate financing, or real estate appraisals, the Department of Housing and Community Development shall:

(1) conduct a study, aggregated by race, zip codes, and census tracts, of housing values, appraisals, and refinancing rates across the State over the past 30 years, including the impact of State and federal policies, such as infrastructure (road, park, and water and sewer) and other investments, on those communities; and

SB0859/734439/1 Education, Health, and Environmental Affairs Committee Amendments to SB 859 Page 3 of 3

(2) on or before June 30, 2022, report its findings to the Governor and, in accordance with § 2-1257 of the State Government Article, the General Assembly."; and in line 10, strike "2." and substitute "3.".