

HOUSE BILL 691

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1lr1632

By: **Delegate Hornberger**

Introduced and read first time: January 26, 2021

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Election Law – Campaign Contributors – Disclosure of Owning or Controlling**
3 **Individual or Business Entity**

4 FOR the purpose of requiring, to the extent practicable, the treasurer of a campaign finance
5 entity to record the name of the owning or controlling individual or business entity
6 of certain contributors; requiring campaign finance reports to include information
7 regarding the owning or controlling individual or business entity of certain
8 contributors; defining a certain term; and generally relating to the disclosure of the
9 owning or controlling individual or business entity of campaign contributors.

10 BY repealing and reenacting, without amendments,
11 Article – Election Law
12 Section 13–221(a)(1)
13 Annotated Code of Maryland
14 (2017 Replacement Volume and 2020 Supplement)

15 BY adding to
16 Article – Election Law
17 Section 13–221(a)(4)
18 Annotated Code of Maryland
19 (2017 Replacement Volume and 2020 Supplement)

20 BY repealing and reenacting, with amendments,
21 Article – Election Law
22 Section 13–221(a)(4) and 13–304(b)
23 Annotated Code of Maryland
24 (2017 Replacement Volume and 2020 Supplement)

25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
26 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



Article – Election Law

13–221.

(a) (1) The treasurer of a campaign finance entity shall keep a detailed and accurate account book of all assets received, expenditures made, and obligations incurred by or on behalf of the entity.

(4) (I) IN THIS PARAGRAPH, “BUSINESS ENTITY” INCLUDES A B CORPORATION, A C CORPORATION, A LIMITED LIABILITY COMPANY, A LIMITED LIABILITY PARTNERSHIP, A LIMITED LIABILITY LIMITED PARTNERSHIP, AND AN S CORPORATION.

(II) TO THE EXTENT PRACTICABLE, THE TREASURER OF A CAMPAIGN FINANCE ENTITY SHALL RECORD THE NAME OF THE OWNING OR CONTROLLING INDIVIDUAL OR BUSINESS ENTITY OF EACH CONTRIBUTOR THAT IS A BUSINESS ENTITY THAT IS:

1. A WHOLLY OWNED SUBSIDIARY OF ANOTHER BUSINESS ENTITY; OR

2. OWNED OR CONTROLLED BY AT LEAST 50% OF THE SAME INDIVIDUALS OR BUSINESS ENTITIES.

[(4)] (5) Each expenditure made from a campaign account shall be supported by a receipt.

13–304.

(b) A campaign finance report filed by a campaign finance entity under subsection (a) of this section shall include:

(1) the information required by the State Board with respect to all contributions received and all expenditures made by or on behalf of the campaign finance entity during the designated reporting period; [and]

(2) the information regarding the occupations and employers of contributors required to be recorded by the treasurer of a campaign finance entity under § 13–221 of this title; AND

(3) THE INFORMATION REGARDING THE OWNING OR CONTROLLING INDIVIDUAL OR BUSINESS ENTITY OF CONTRIBUTORS REQUIRED TO BE RECORDED BY THE TREASURER OF A CAMPAIGN FINANCE ENTITY UNDER § 13–221 OF THIS TITLE.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2021.