HOUSE BILL 1320

By: Delegate Boyce
Introduced and read first time: February 8, 2021
Assigned to: Ways and Means

A BILL ENTITLED

AN ACT concerning

Baltimore City – Property Taxes – Authority to Set Special Rates

FOR the purpose of exempting Baltimore City from certain requirements relating to county property tax rates; authorizing the Mayor and City Council of Baltimore City to set special property tax rates, under certain circumstances, for any class or subclass of real property that is subject to the county property tax; repealing certain obsolete provisions and obsolete references; providing for the application of this Act; and generally relating to special property tax rates for classes and subclasses of real property that are subject to the county property tax.

BY repealing and reenacting, with amendments, Article – Tax – Property

Section 6–302 Annotated Code of Maryland (2019 Replacement Volume and 2020 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

6–302.

(a) Except as otherwise provided in this section and after complying with § 6–305 of this subtitle, in each year after the date of finality and before the following July 1, the Mayor and City Council of Baltimore City or the governing body of each county annually shall set the tax rate for the next taxable year on all assessments of property subject to that county’s property tax.

(b) (1) Except as provided in subsection (c) of this section[.] AND §§ 6–305 and

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
6–306 of this subtitle [and § 6–20 of this title]:

(i) there shall be a single county property tax rate for all real property subject to county property tax except for operating real property described in § 8–109(c) of this article; and

(ii) the county tax rate applicable to personal property and the operating real property described in § 8–109(c) of this article shall be no more than 2.5 times the rate for real property.

(2) Paragraph (1) of this subsection does not affect a special rate prevailing in a taxing district or part of a county.

(c) (1) Intangible personal property is subject to county property tax as otherwise provided in this title at a rate set annually, if:

(i) the intangible personal property has paid interest or dividends during the 12 months that precede the date of finality;

(ii) interest or dividends were withheld on the intangible personal property during the 12 months that precede the date of finality to avoid the tax under this subsection;

(iii) the intangible personal property consists of newly issued bonds, certificates of indebtedness, or evidences of debt on which interest is not in default; or

(iv) a stock dividend has been declared on the intangible personal property during the 12 months that precede the date of finality.

(2) The county tax rate for the intangible personal property is 30 cents for each $100 of assessment.

(C) IF NOT OTHERWISE PROHIBITED UNDER THIS ARTICLE, THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY SET SPECIAL RATES FOR ANY CLASS OR SUBCLASS OF REAL PROPERTY THAT IS SUBJECT TO THE COUNTY PROPERTY TAX.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2021, and shall be applicable to all taxable years beginning after June 30, 2021.