

SENATE BILL 335

D1, C1

1lr1015

(PRE-FILED)

By: **Senator Sydnor**

Requested: October 16, 2020

Introduced and read first time: January 13, 2021

Assigned to: Judicial Proceedings

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 27, 2021

CHAPTER _____

1 AN ACT concerning

2 **Courts – Nongovernmental Corporate Parties – Disclosure Statements**

3 FOR the purpose of requiring a nongovernmental corporate party to file, at a first
4 appearance, pleading, petition, motion, response, or other request addressed to the
5 court, a certain disclosure statement; specifying the contents of the disclosure
6 statement; requiring a nongovernmental corporate party to file a supplemental
7 statement if any required information changes; ~~requiring this Act to be interpreted~~
8 ~~in a manner that is consistent with the Federal Rules of Civil Procedure;~~ and
9 generally relating to required disclosure statements by nongovernmental corporate
10 parties.

11 BY adding to

12 Article – Courts and Judicial Proceedings

13 Section 6–412

14 Annotated Code of Maryland

15 (2020 Replacement Volume)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

17 That the Laws of Maryland read as follows:

18 **Article – Courts and Judicial Proceedings**

19 **6–412.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 ~~(A) THIS SECTION SHALL BE INTERPRETED IN A MANNER THAT IS~~
 2 ~~CONSISTENT WITH THE FEDERAL RULES OF CIVIL PROCEDURE.~~

3 ~~(B)~~ (A) A NONGOVERNMENTAL CORPORATE PARTY SHALL, WITH ITS
 4 FIRST APPEARANCE, PLEADING, PETITION, MOTION, RESPONSE, OR OTHER
 5 REQUEST ADDRESSED TO THE COURT, FILE ~~TWO COPIES~~ ONE COPY OF A
 6 DISCLOSURE STATEMENT THAT:

7 (1) IDENTIFIES ANY PARENT CORPORATION AND ANY PUBLICLY HELD
 8 CORPORATION OWNING 10% OR MORE OF ITS STOCK;

9 (2) IDENTIFIES ANY MEMBER OR OWNER IN A JOINT VENTURE OR
 10 LIMITED LIABILITY CORPORATION;

11 (3) IDENTIFIES ALL PARTNERS IN A PARTNERSHIP OR LIMITED
 12 LIABILITY PARTNERSHIP;

13 (4) IDENTIFIES ANY CORPORATE MEMBER, IF THE PARTY IS ANY
 14 OTHER UNINCORPORATED ASSOCIATION; OR

15 (5) STATES THAT THERE IS NO SUCH CORPORATION.

16 ~~(C)~~ (B) IF ANY INFORMATION FILED IN ACCORDANCE WITH SUBSECTION
 17 ~~(B)~~ (A) OF THIS SECTION CHANGES, THE NONGOVERNMENTAL CORPORATE PARTY
 18 SHALL FILE A SUPPLEMENTAL STATEMENT.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 20 October 1, 2021.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.