## **SENATE BILL 447**

Q31 lr 0573HB 640/20 - W&M**CF HB 539** 

By: Senator Edwards

Introduced and read first time: January 20, 2021

Assigned to: Education, Health, and Environmental Affairs

## A BILL ENTITLED

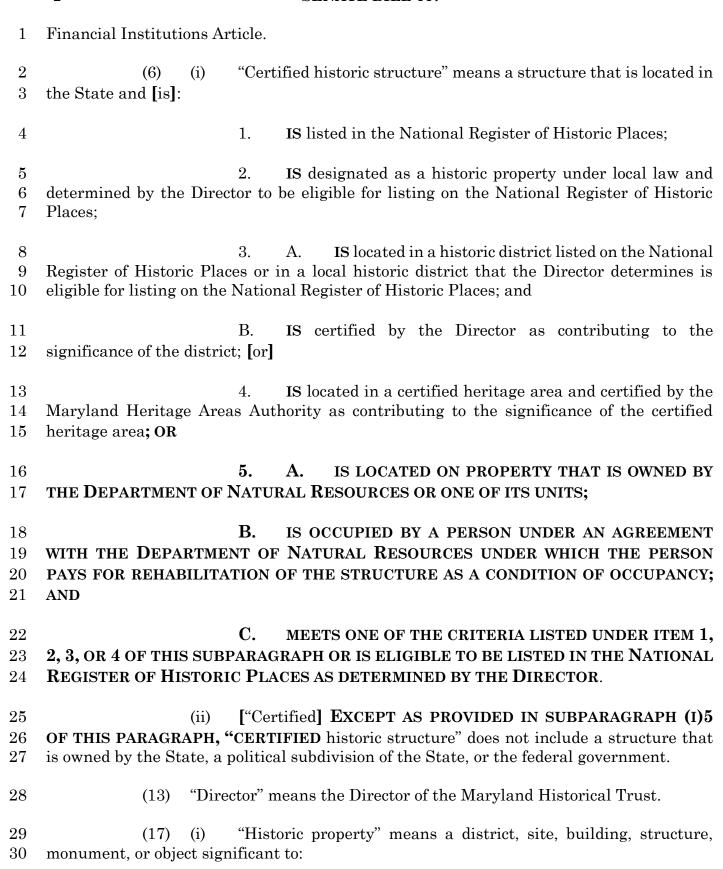
1	AN ACT concerning
2 3	Historic Revitalization Tax Credit – Certified Historic Structure and Single–Family, Owner–Occupied Residence – Definitions
4 5 6 7 8	FOR the purpose of altering the definitions of "certified historic structure" and "single—family, owner—occupied residence" to include a certain structure that is located on property that is owned by the Department of Natural Resources or one of its units; providing for the application of this Act; and generally relating to the State historic revitalization tax credit program.
9 10 11 12 13	BY repealing and reenacting, without amendments, Article – State Finance and Procurement Section 5A–303(a)(1), (5), (13), (17), and (20) Annotated Code of Maryland (2015 Replacement Volume and 2020 Supplement)
14 15 16 17 18	BY repealing and reenacting, with amendments, Article – State Finance and Procurement Section 5A–303(a)(6) and (29) Annotated Code of Maryland (2015 Replacement Volume and 2020 Supplement)
19 20	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
21	Article - State Finance and Procurement
22	5A-303.
23	(a) (1) In this section the following words have the meanings indicated.
24	(5) "Certified heritage area" has the meaning stated in § 13–1101 of the

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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the prehistory or history of the State; or

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- the upland or underwater archeology, architecture, 1 2. 2 engineering, or culture of the State. 3 (ii) "Historic property" includes related artifacts, records, and 4 remains. 5 "Local historic district" means a district that the governing body of a 6 county or municipal corporation, or the Mayor and City Council of Baltimore, has 7 designated under local law as historic. 8 "Single-family, owner-occupied residence" means a structure or (29)9 a portion of a structure occupied by the owner and the owner's immediate family as their 10 primary or secondary residence. "Single-family, owner-occupied residence" includes: 11 (ii) 12 1. a residential unit in a cooperative project owned by or 13 leased to a cooperative housing corporation and leased for exclusive occupancy to, and 14 occupied by, a member of the corporation and the member's immediate family under a proprietary lease; [or] 15 16 2. **STRUCTURE THAT** IS **DESCRIBED UNDER**
- 17 PARAGRAPH (6)(I)5 OF THIS SUBSECTION; AND
- 18 3. a small commercial project.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 19 1, 2021, and shall be applicable to all taxable years beginning after December 31, 2020. 20