SENATE BILL 561

C5, C1 1lr2287 CF HB 648

By: Senators Hershey and Eckardt

Introduced and read first time: January 26, 2021

Assigned to: Judicial Proceedings

Reassigned: Finance, January 29, 2021

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 22, 2021

CHAPTER _____

1 AN ACT concerning

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Electric Cooperatives - Meetings - Alterations

- 3 FOR the purpose of authorizing an electric cooperative to hold certain meetings virtually 4 or with a combination of in-person and virtual attendance; requiring the members 5 of the cooperative, by majority vote, to determine in the cooperative's bylaws how 6 meetings may be held; requiring the notice for a meeting that will be held virtually 7 or with a combination of in-person and virtual attendance to include certain 8 information; altering the requirements for a quorum to include members attending 9 the meeting rather than members present in person; repealing the requirement that 10 for voting to occur in a certain manner the manner must be provided in an electric 11 cooperative's bylaws; authorizing voting in any manner provided in an electric 12 cooperative's bylaws; making stylistic and conforming changes; and generally relating to meetings of members of electric cooperatives. 13
- 14 BY repealing and reenacting, with amendments,
- 15 Article Corporations and Associations
- 16 Section 5–616 through 5–619
- 17 Annotated Code of Maryland
- 18 (2014 Replacement Volume and 2020 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 20 That the Laws of Maryland read as follows:

Article - Corporations and Associations

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

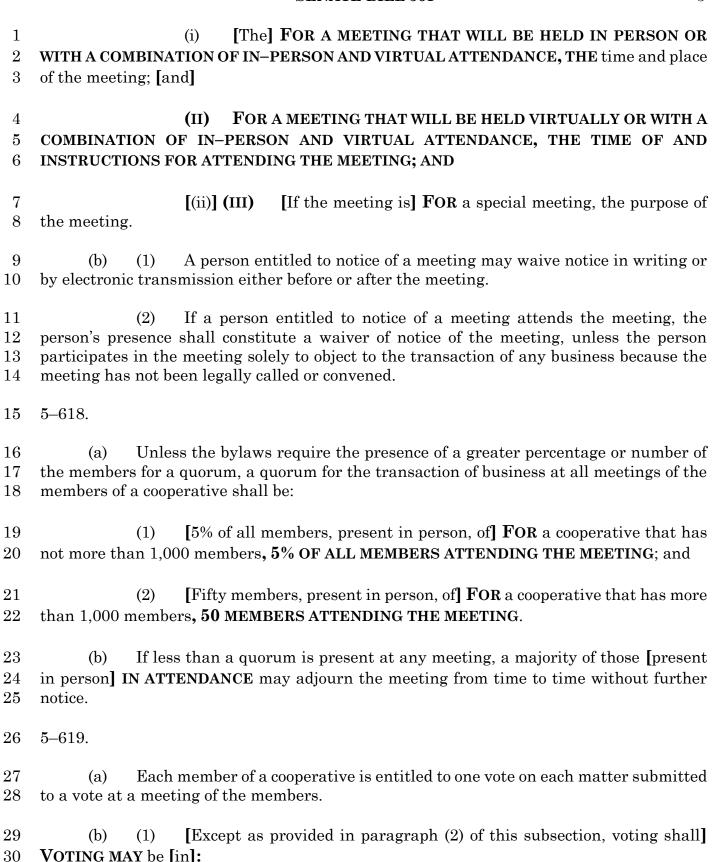
Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

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1	5–616.				
2 3	(a) time and pla	(a) (1) An annual meeting of the members of a cooperative shall be held at the nd place provided in the bylaws.			
4		(2)	An A	ANNUAL MEETING MAY BE HELD:	
5			(I)	In person;	
6			(II)	VIRTUALLY; OR	
7 8	ATTENDAN	CE.	(III)	WITH A COMBINATION OF IN-PERSON AND VIRTUAL	
9	(b)	A special meeting of the members of a cooperative may be [called]:			
0		(1)	CALI	LED by:	
1		[(1)]	(I)	The chairman;	
2		[(2)]	(II)	A majority of the board of directors; or	
13		[(3)]	(III)	Not less than 10% of the members; AND	
4		(2)	HEL	D:	
15			(I)	In person;	
16			(II)	VIRTUALLY; OR	
17 18	ATTENDAN	CE.	(III)	WITH A COMBINATION OF IN-PERSON AND VIRTUAL	
19 20	(C) THE MEMBERS OF THE COOPERATIVE, BY A MAJORITY VOTE, SHALL DETERMINE IN THE COOPERATIVE'S BYLAWS HOW MEETINGS MAY BE HELD.				
21	5-617.				
22 23 24	(a) (1) Except as otherwise provided in this subtitle, notice of each meeting of the members shall be mailed or provided by electronic transmission to each member not less than 10 days or more than 90 days before the date of the meeting.				

The notice shall state:

(2)



IN person[.];

(I)

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Approved:	
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.