SENATE BILL 962

By: Senator Jackson
Introduced and read first time: February 21, 2021
Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 Real Property – Satisfaction of a Mortgage – Required Homeowner’s Insurance
   (Cassidy’s Law)

FOR the purpose of requiring an owner of certain residential real property in the State to
maintain certain homeowner’s insurance coverage for a certain purpose; and
generally relating to required homeowner’s insurance.

7 BY adding to
   8 Article – Real Property
   9 Section 14–133
10 Annotated Code of Maryland
11 (2015 Replacement Volume and 2020 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 Article – Real Property

15 14–133.

16 AN OWNER OF RESIDENTIAL REAL PROPERTY IN THE STATE THAT IS NOT
17 SUBJECT TO A MORTGAGE SHALL MAINTAIN HOMEOWNER’S INSURANCE WITH
18 LIABILITY COVERAGE OF AT LEAST $100,000 FOR BODILY OR PERSONAL INJURY
19 OCCURRING ON THE PROPERTY.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2021.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.