

State Of Maryland

2021 Bond Initiative Fact Sheet

1. Name Of Project		
Ambassador Theater		
2. Senate Sponsor	3. House Sponsor	
Carter	Bridges	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Ambassador Theater		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Bridges		tony.bridges@house.state.md.us
Senator Carter		
10. Description and Purpose of Organization (Limit length to visible area)		
<p>This project is being undertaken by Artspace Projects, Inc., the nation's leading developer of affordable space where artists can live and work. Artspace, a nonprofit, consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artsapce has supported artist-led community transformation, representing a \$653 million investment in America's arts infrastructure. Artspace has served as a consultant to hundreds of communities and arts organizations nationwide, including several in the State of Maryland.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The rehabilitated and revitalized Ambassador Theater will create a new community art and cultural center in Northwest Baltimore. The new Ambassador will support visual and performing artists by providing affordable studio, practice, and rehearsal spaces, in addition to a new and state-of-the-art flexible performance venue with capacity of seating a handful of attendees for a small performance or ensemble to audiences that number 150+ for larger productions in music, dance, and theater.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$250,000
Construction	
Equipment	
Total	\$250,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Capital Bonds Bill	\$250,000
Total	\$250,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
07/01/2021	6/30/2021	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
635115.00	N/A	5,000 +/-	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2020	\$250,000	Design & Architectural	
MN			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Artspace Projects, Inc. 250 N 3rd Avenue, Suite 400 Minneapolis, MN 55401		4604 Liberty Heights Avenue Baltimore, MD 21207	
20. Legislative District in Which Project is Located	41 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Stacey Mickelson	Has An Appraisal Been Done?	Yes/No
Phone:	6128101759		No
Address:		If Yes, List Appraisal Dates and Value	
1444 Rhode Island Avenue NW Unit 1003 Washington, DC 20005			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	unknown	0.00	0.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
The arts tenants and users of the various studios			
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	12,000		
Space to be Renovated GSF	12,000		
New GSF	12,000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1930s era

28. Comments