## State Of Maryland
### 2021 Bond Initiative Fact Sheet

<table>
<thead>
<tr>
<th>1. Name Of Project</th>
<th>Silver Spring Artspace</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Senate Sponsor</td>
<td>Smith</td>
</tr>
<tr>
<td>3. House Sponsor</td>
<td>Charkoudian</td>
</tr>
<tr>
<td>4. Jurisdiction</td>
<td>Montgomery County</td>
</tr>
<tr>
<td>5. Requested Amount</td>
<td>$285,000</td>
</tr>
<tr>
<td>6. Purpose of Bond Initiative</td>
<td>the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Silver Spring Artspace facility</td>
</tr>
<tr>
<td>7. Matching Fund</td>
<td>Grant</td>
</tr>
<tr>
<td>8. Special Provisions</td>
<td>[ X ] Non-Sectarian</td>
</tr>
<tr>
<td>9. Contact Name and Title</td>
<td>Delegate Charkoudian</td>
</tr>
<tr>
<td></td>
<td>Contact Ph#</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Senator Smith</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Description and Purpose of Organization (Limit length to visible area)</td>
<td>This project is being undertaken by Artspace Projects, Inc., the nation's leading developer of affordable space where artists can live and work. Artspace, a nonprofit, consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artspace has supported artist-led community transformation, representing a $653 million investment in Americas arts infrastructure. Artspace has served as a consultant to hundreds of communities and arts organizations nationwide, including several in the State of Maryland.</td>
</tr>
</tbody>
</table>
11. Description and Purpose of Project (Limit length to visible area)

This project will rehabilitate the former 3rd Precinct Police Station in Silver Spring into affordable working studios and maker-space for artists within the region. The funding will support the architectural design work, the construction and build-out of the individual work spaces, and the fixtures and equipment necessary to properly outfit the studios and work spaces. Every Artspace project is multi-ethnic, multi-disciplinary, and multi-generational.

Round all amounts to the nearest $1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition</td>
<td>$0</td>
</tr>
<tr>
<td>Design</td>
<td>$42,000</td>
</tr>
<tr>
<td>Construction</td>
<td>$185,000</td>
</tr>
<tr>
<td>Equipment</td>
<td>$133,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$360,000</strong></td>
</tr>
</tbody>
</table>

13. Proposed Funding Sources - (List all funding sources and amounts.)

<table>
<thead>
<tr>
<th>Funding Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Bonds Bill</td>
<td>$285,000</td>
</tr>
<tr>
<td>Artspace Projects. Inc.</td>
<td>$75,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$360,000</strong></td>
</tr>
</tbody>
</table>
### 14. Project Schedule (Enter a date or one of the following in each box: N/A, TBD or Complete)

<table>
<thead>
<tr>
<th>Begin Design</th>
<th>Complete Design</th>
<th>Begin Construction</th>
<th>Complete Construction</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/01/2021</td>
<td>12/31/2021</td>
<td>07/01/2021</td>
<td>12/31/2022</td>
</tr>
</tbody>
</table>

### 15. Total Private Funds and Pledges Raised

<table>
<thead>
<tr>
<th>16. Current Number of People Served Annually at Project Site</th>
<th>17. Number of People to be Served Annually After the Project is Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>500+</td>
</tr>
</tbody>
</table>

### 18. Other State Capital Grants to Recipients in the Past 15 Years

<table>
<thead>
<tr>
<th>Legislative Session</th>
<th>Amount</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### 19. Legal Name and Address of Grantee

<table>
<thead>
<tr>
<th>Project Address (If Different)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Artspace Projects, Inc.</td>
</tr>
<tr>
<td>250 N 3rd Avenue</td>
</tr>
<tr>
<td>Suite 400</td>
</tr>
<tr>
<td>Minneapolis, MN  55401</td>
</tr>
<tr>
<td>Silver Spring Artspace Campus</td>
</tr>
<tr>
<td>801 Sligo Avenue</td>
</tr>
<tr>
<td>Silver Spring, MD  20910</td>
</tr>
</tbody>
</table>

### 20. Legislative District in Which Project is Located

| 20 - Montgomery County |

### 21. Legal Status of Grantee (Please Check One)

<table>
<thead>
<tr>
<th>Local Govt.</th>
<th>For Profit</th>
<th>Non Profit</th>
<th>Federal</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ ]</td>
<td>[ ]</td>
<td>[ X ]</td>
<td>[ ]</td>
</tr>
</tbody>
</table>

### 22. Grantee Legal Representative

<table>
<thead>
<tr>
<th>Name:</th>
<th>Stacey Mickelson</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phone:</td>
<td>6128101759</td>
</tr>
</tbody>
</table>

### 23. If Match Includes Real Property:

<table>
<thead>
<tr>
<th>Has An Appraisal Been Done?</th>
<th>Yes/No</th>
<th>If Yes, List Appraisal Dates and Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Address:</th>
<th>If Yes, List Appraisal Dates and Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1444 Rhode Island Avenue NW</td>
<td></td>
</tr>
<tr>
<td>#1003</td>
<td></td>
</tr>
<tr>
<td>Washington, DC  20005</td>
<td></td>
</tr>
</tbody>
</table>
24. Impact of Project on Staffing and Operating Cost at Project Site

<table>
<thead>
<tr>
<th>Current # of Employees</th>
<th>Projected # of Employees</th>
<th>Current Operating Budget</th>
<th>Projected Operating Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>2</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)

A. Will the grantee own or lease (pick one) the property to be improved?  
   Own

B. If owned, does the grantee plan to sell within 15 years?  
   No

C. Does the grantee intend to lease any portion of the property to others?  
   Yes

D. If property is owned by grantee any space is to be leased, provide the following:

<table>
<thead>
<tr>
<th>Lessee</th>
<th>Terms of Lease</th>
<th>Cost Covered by Lease</th>
<th>Square Footage Leased</th>
</tr>
</thead>
<tbody>
<tr>
<td>TBD - various individual artists</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
<tr>
<td>TBD - various arts organization and businesses</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
</tr>
</tbody>
</table>

E. If property is leased by grantee - Provide the following:

<table>
<thead>
<tr>
<th>Name of Leaser</th>
<th>Length of Lease</th>
<th>Options to Renew</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

26. Building Square Footage:

<p>| Current Space GSF | 11,500 |
| Space to be Renovated GSF | 11,500 |
| New GSF           | 11,500 |</p>
<table>
<thead>
<tr>
<th>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</th>
<th>1960s-era</th>
</tr>
</thead>
<tbody>
<tr>
<td>28. Comments</td>
<td></td>
</tr>
</tbody>
</table>