

State Of Maryland

2021 Bond Initiative Fact Sheet

1. Name Of Project		
The Compound		
2. Senate Sponsor	3. House Sponsor	
Washington	McIntosh	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of an arts complex		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Washington		mary.washington@senate.state.md.us
Delegate McIntosh		
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Compound is an artist-run, nonprofit organization and community development initiative that supports cultural production and urban revitalization in Baltimore City. An anchor institution in the Midway neighborhood since 2010, the Compound (1) offers affordable residential and studio space for Baltimore artists; (2) produces cultural and community programming; and (3) serves as an incubator for local small businesses and nonprofits that hire and train Midway residents and serve the community, including a worker-owned construction company and community garden. The Compound's multi-purpose community hub provides affordable housing to 10 working artists, cost-effective work/studio space to 24 artisans and community-based organizations, and employment and educational opportunities to Midway residents and youth.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Passive Row Houses Stabilization is a multi-unit development (7,820 sq ft) that will increase local community sustainability and improve overall health and well being of the neighborhood by providing quality housing and studio spaces for rent to local artists. The development will be designed to Passive House standards, that is, the highest standards of energy efficiency and sustainability, featuring a full solar array, continuous insulation, high-performance windows, cork-based siding, and a rainwater collection system. Passive House design is a critical component of our organizations objectives to create solutions that address and affect community health in the East Baltimore Midway neighborhood. The new passive row houses will result in 16 new live-work studio spaces for Baltimore-based artists and craftspeople. The project will also allow the Compound to hire community program managers to increase the capacity of community engagement initiatives in Midway.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$56,505
Construction	\$4,500
Equipment	\$838,995
Total	\$900,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Baltimore Regional Neighborhood Initiative-received	\$150,000
Abell Foundation - committed	\$200,000
France-Merrick Foundation - pending	\$150,000
Community Catalyst Grant Program - pending	\$150,000
Maryland State Bond Bill Initiative - this request	\$250,000
Total	\$900,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
8/1/2020	1/31/2021	3/22/2021	3/31/2021
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
350000.00	0		16
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2018	\$250,000	Maryland State Bond Bill received for Stabilization a	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Compound Inc 2239 Kirk Ave Baltimore, MD 21218		2251 Kirk Avenue, Baltimore, MD21218 2249 Kirk Avenue, Baltimore, MD21218 2247 Kirk Avenue, Baltimore, MD21218 2245 Kirk Avenue, Baltimore, MD21218	
20. Legislative District in Which Project is Located	43 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	2	0.00	62400.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
The Compound	10	w/ option to renew for	
26. Building Square Footage:			
Current Space GSF	6,080		
Space to be Renovated GSF	7,280		
New GSF	1,200		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1940

28. Comments

Improving the cultural and community infrastructure of the Midway area is central to the Compounds mission. We are not only creating the community that we want to see in East Baltimore, but we are building a new, more equitable culture through collective ownership, meaningful action and production, and transformational change. We are a part of the Midway Coordinating Committee, a group of Midway stakeholders collaborating to steer equitable development in East Baltimore Midway. We are committed to this space and the community it supports.