

State Of Maryland 2021 Bond Initiative Fact Sheet

1. Name Of Project		
Venable Greenspace		
2. Senate Sponsor	3. House Sponsor	
Washington	Boyce	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a community greenspace in the Waverly Community		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Washington		mary.washington@senate.state.md.us
Senator Washington		
10. Description and Purpose of Organization (Limit length to visible area)		
The grant would go to the City of Baltimore for the sole purpose of purchasing the property known as Venable Greenspace to be permanent community open space.		

11. Description and Purpose of Project (Limit length to visible area)

The property is located in Waverly. Though privately owned, it has never been developed. It is a half acre site with grass and trees. It is located at the southeast corner of Old York Rd. and Venable Ave.. The community considered the property as a green space asset. Most residents did not know it was privately owned. When the owner prepared to build, the community pushed City officials to stop development and make it open space. The City rezoned the property to open size and the owner filed a lawsuit. The City now has an agreement with the owner to purchase the property, subject to certain approvals . The City is paying additional monies, but the acquisition amount below is the midway point between the appraisal of the City and the owner of the FMV of the property. The plan is for the community to 'adopt-the -lot', to maintain and then the City would deed it to a land trust (Baltimore Greenspace, Inc.) to own and maintain as public open space.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$407,500
Design	
Construction	
Equipment	
Total	\$407,500

13. Proposed Funding Sources - (List all funding sources and amounts.)

City Funds	\$157,500
Bond Funds	\$250,000
Total	\$407,500

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
		100s	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Mayor and City Council of Baltimore		The property does not have an address. It is located at ward 9, section 2, block 4053, lot 95 in the City's block and lot system	
20. Legislative District in Which Project is Located	43 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Adam Levine	Has An Appraisal Been Done?	Yes/No
Phone:			Yes
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
N/A	N/A		
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	N/A		
Space to be Renovated GSF	N/A		
New GSF	N/A		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	N/A
28. Comments	
<p>This is a very simple project whose sole purpose is maintaining as existing greenspace for public community use in perpetuity.</p> <p>There are no planned improvements to be made by the City so the sole cost is in acquisition. After acquisition, and during the anticipated lease by the City to the community, it is anticipated that the community will likely desire to make certain improvements consistent with the purpose of maintaining this as a green space/park. Eventually, the plan is that the City would transfer title to a community non-profit.</p>	