

Chapter 236

(House Bill 987)

AN ACT concerning

**Economic Development – Comprehensive Technical Assistance Program
– Establishment**

FOR the purpose of establishing the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation; providing for the purpose of the Program; requiring the Program to include certain types of technical assistance; requiring the Corporation to include certain information on the Program in a certain annual report; requiring the Corporation to adopt certain regulations; and generally relating to the establishment of the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation.

BY adding to
Article – Economic Development
Section 10–416
Annotated Code of Maryland
(2018 Replacement Volume and 2020 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Economic Development

10–416.

(A) THERE IS A COMPREHENSIVE TECHNICAL ASSISTANCE PROGRAM IN THE CORPORATION.

(B) (1) THE PURPOSE OF THE PROGRAM IS TO PROVIDE COMPREHENSIVE TECHNICAL ASSISTANCE TO ANY BUSINESS THAT QUALIFIES FOR FINANCIAL ASSISTANCE UNDER THIS SUBTITLE OR ANY OTHER PROGRAM IN THE PORTFOLIO OF THE CORPORATION.

(2) THE TECHNICAL ASSISTANCE PROVIDED UNDER THE PROGRAM SHALL:

(I) INCORPORATE EXISTING SERVICES OF THE CORPORATION;

(II) INCLUDE FLEXIBLE AND CUSTOMIZED APPLIED TRAINING SERVICES; ~~AND~~

(III) INCLUDE THE USE OF A NETWORK OF EXPERIENCED ADVISORS TO SERVE AS MENTORS AND LOANED EXECUTIVES; AND

(IV) INCLUDE SUPPORT WITH ATTRACTING AND ACCESSING PRIVATE CAPITAL.

(C) THE CORPORATION SHALL INCLUDE, AS PART OF ITS ANNUAL REPORT TO THE GOVERNOR AND THE GENERAL ASSEMBLY UNDER § 10-415 OF THIS SUBTITLE, A DETAILED DESCRIPTION OF THE IMPLEMENTATION OF THE PROGRAM.

(D) THE CORPORATION SHALL ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.

Approved by the Governor, May 18, 2021.