

Chapter 129

(Senate Bill 197)

AN ACT concerning

Homestead Property Tax Credit Program – Retroactive Qualification and Calculation of the Credit

FOR the purpose of authorizing, under certain circumstances, a homeowner to retroactively qualify for the Homestead Property Tax Credit Program for a certain taxable year and the State Department of Assessments and Taxation to calculate a certain assessment as if the credit had been granted for that taxable year; and generally relating to the homestead property tax credit.

BY repealing and reenacting, with amendments,
Article – Tax – Property
Section 9–105(d)(6)(i)
Annotated Code of Maryland
(2019 Replacement Volume and 2021 Supplement)

BY adding to
Article – Tax – Property
Section 9–105(d)(7)
Annotated Code of Maryland
(2019 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–105.

(d) (6) (i) **[To] EXCEPT AS PROVIDED UNDER PARAGRAPH (7) OF THIS SUBSECTION, TO** qualify for the credit under this section, a homeowner shall submit an application for the credit to the Department as provided in this paragraph.

(7) IF A HOMEOWNER SUBMITS AN APPLICATION TO THE DEPARTMENT UNDER THIS SECTION AND THE DEPARTMENT DETERMINES THAT THE HOMEOWNER WAS ELIGIBLE FOR THE CREDIT IN THE PRIOR TAXABLE YEAR BUT FAILED TO FILE AN APPLICATION FOR THE CREDIT AS REQUIRED UNDER THIS SUBSECTION:

(I) THE HOMEOWNER SHALL BE RETROACTIVELY QUALIFIED FOR THE HOMESTEAD PROPERTY TAX CREDIT PROGRAM FOR THE PRIOR TAXABLE

YEAR; AND

(II) THE DEPARTMENT SHALL CALCULATE THE PRIOR YEAR'S TAXABLE ASSESSMENT AS IF THE CREDIT HAD BEEN GRANTED FOR THE PRIOR TAXABLE YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2022, and shall be applicable to all taxable years beginning after June 30, 2022.

Approved by the Governor, April 12, 2022.