

## Article - Corporations and Associations

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§5–204.

(a) For purposes of any law or rule relating to members of a nonstock corporation, the directors of a nonstock corporation, under either of the circumstances described in subsection (b) of this section:

- (1) Also constitute the members of the corporation; and
- (2) When meeting as directors, may exercise the rights and powers of members.

(b) This section applies if:

- (1) Neither the charter nor the bylaws of the corporation provide for members; or
- (2) The nonstock corporation in fact has no members.

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