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§18–3203.

(a) Subject to the availability of funds appropriated under subsection (b) of this section, the award amount under the Program shall be equal to the lesser of:

(1) $5,000; or

(2) 10% of the eligible individual's total higher education loan debt for each year the individual qualifies for the Program.

(b) The Governor annually shall include an appropriation of $100,000 in the State budget for the Commission to disburse assistance under this subtitle.

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