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§14–504.

In accordance with this subtitle, an affordable housing land trust may:

(1) Acquire residential real property;

(2) Acquire an interest in property for the construction of residential real property;

(3) Make improvements on residential real property;

(4) Enter into affordable housing land trust agreements with persons who meet the criteria set out in this subtitle and any other criteria as established in the affordable housing land trust agreement for the transfer of an interest in residential real property; and

(5) Engage in other activities related to the sale, leasing, management, maintenance, and preservation of properties under the control of the affordable housing land trust.

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