

SB0264/323123/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 264
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Energy and**”; in line 5, strike “local energy taxes and”; in the same line, after “taxes;” insert “prohibiting the supervisor of a county or a municipal corporation from accepting applications for the exemption after a certain date; requiring the State Department of Assessments and Taxation to report annually certain information to certain committees of the General Assembly;”; in lines 5 and 6, strike “tax exemptions” and substitute “an exemption from the personal property tax”; and strike in their entirety lines 7 through 12, inclusive.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 20 on page 1 through line 25 on page 2, inclusive.

On page 3, in line 13, after “**POLLUTED;**” insert “OR”; in line 16, strike “; **OR**” and substitute a period; strike line 17 in its entirety; in line 25, after “**(I)**” insert “AS DEFINED IN REGULATION OF THE PUBLIC SERVICE COMMISSION,”; in line 26, after “**THAT**” insert “:

1. HAS A GENERATING CAPACITY THAT DOES NOT EXCEED 2 MEGAWATTS AS MEASURED BY THE ALTERNATING CURRENT RATING OF THE SYSTEM’S INVERTER; AND

2.”;

and strike beginning with the comma in line 27 down through the comma in line 28.

(Over)

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On page 4, after line 2, insert:

“(3) PERSONAL PROPERTY THAT RECEIVES AN EXEMPTION UNDER THIS SUBSECTION IS EXEMPT FROM COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX FOR EACH TAXABLE YEAR IN WHICH THE PROPERTY CONTINUES TO MEET THE REQUIREMENTS FOR THE EXEMPTION UNDER PARAGRAPH (2) OF THIS SUBSECTION.

(4) THE SUPERVISOR OF A COUNTY OR A MUNICIPAL CORPORATION MAY NOT ACCEPT AN APPLICATION FROM A PROPERTY OWNER FOR THE EXEMPTION UNDER THIS SUBSECTION AFTER DECEMBER 31, 2024.

(5) ON OR BEFORE OCTOBER 1 EACH YEAR, THE DEPARTMENT SHALL REPORT TO THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE WAYS AND MEANS COMMITTEE, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, ON THE NUMBER AND LOCATION OF PROJECTS THAT, IN THE IMMEDIATELY PRECEDING TAXABLE YEAR, HAVE RECEIVED THE EXEMPTION UNDER THIS SUBSECTION.”;

strike in their entirety lines 3 through 6, inclusive; in line 7, strike “5.” and substitute “2.”; strike beginning with the second comma in line 7 down through “Act,” in line 8; and in line 8, after “2022” insert “, and shall be applicable to all taxable years beginning after June 30, 2022”.