

SB0825/103929/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 825
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Consumer Credit –**”; in the same line, after “**Transactions**” insert “– **Requirements**”; strike beginning with “making” in line 8 down through “provisions;” in line 10; and strike in their entirety lines 12 through 21, inclusive.

On page 2, in line 2, strike “12–1115” and substitute “12–1114”.

AMENDMENT NO. 2

On page 6, in line 11, after “**(1)**” insert “**(I)**”; and in the same line, strike “**A FINANCIAL INSTITUTION**” and substitute “**A FEDERAL OR STATE BANK, CREDIT UNION, OR SAVINGS ASSOCIATION; OR**”

(II) A SUBSIDIARY OR AFFILIATE OF AN ORGANIZATION LISTED IN ITEM (I) OF THIS ITEM”.

AMENDMENT NO. 3

On page 6, in line 25, strike “**OR**”.

On page 7, in line 7, after “**TRANSACTION**” insert “**; OR**”

(9) A COMMERCIAL FINANCING TRANSACTION THAT IS A FACTORING TRANSACTION, AN ADVANCE, OR A SIMILAR TRANSACTION OF ACCOUNTS RECEIVABLES OWED TO A HEALTH CARE PROVIDER BECAUSE OF A PATIENT’S PERSONAL INJURY TREATED BY THE HEALTH CARE PROVIDER”.

AMENDMENT NO. 4

On page 2, strike in their entirety lines 8 through 15, inclusive.

On page 7, strike in their entirety lines 9 through 27, inclusive; and in line 28, strike “§ 12-1108” and substitute “§ 12-1107”.

On page 8, in line 9, strike “12-1105.” and substitute “12-1104.”.

On page 9, in line 30, strike “12-1106.” and substitute “12-1105.”.

On page 11, in line 32, strike “12-1107.” and substitute “12-1106.”.

On page 13, in line 23, strike “12-1108.” and substitute “12-1107.”.

On page 15, in line 28, strike “12-1109.” and substitute “12-1108.”.

On page 17, in line 9, strike “12-1110.” and substitute “12-1109.”.

On page 19, in line 4, strike “12-1111.” and substitute “12-1110.”.

On page 20, in lines 1, 6, 24, and 29, strike “12-1112.”, “12-1113.”, “12-1114.”, and “12-1115.”, respectively, and substitute “12-1111.”, “12-1112.”, “12-1113.”, and “12-1114.”, respectively.

On pages 20 and 21, strike in their entirety the lines beginning with line 30 on page 20 through line 2 on page 21, inclusive.

On page 21, in lines 3 and 10, strike “(B)” and “(C)”, respectively, and substitute “(A)” and “(B)”, respectively.

AMENDMENT NO. 5

On page 20, in line 25, before “**TO**” insert “**(A)**”; and after line 28, insert:

“(B) THE COMMISSIONER SHALL APPROVE THE USE OF COMMERCIAL FINANCING DISCLOSURE FORMS APPROVED FOR USE IN OTHER STATES WITH COMMERCIAL FINANCING DISCLOSURE REQUIREMENTS THAT ARE SUBSTANTIALLY SIMILAR TO OR EXCEED THE REQUIREMENTS OF THIS SUBTITLE.”.