

HB0897/363328/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 897
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Sports Entertainment Facilities Act of 2022**” and substitute “**Economic Development – Sports Entertainment Facilities and Events, Prince George’s County Blue Line Corridor Facilities, and Racing Facilities**”; in line 5, after “limitations;” insert “authorizing the Authority to issue certain bonds to finance the planning, design, and construction of certain Prince George’s County Blue Line Corridor facilities, subject to certain limitations; authorizing the Authority to review and make recommendations on certain Prince George’s County Blue Line Corridor facilities and to acquire certain Prince George’s County Blue Line Corridor facility sites or an interest in the sites; establishing the Major Sports and Entertainment Event Program in the Authority;”; in line 12, strike “as a” and substitute “, the Major Sports and Entertainment Event Program Fund, and the Prince George’s County Blue Line Corridor Facility Fund as”; in line 13, strike “fund” and substitute “funds”; in lines 13 and 14, strike “Sports Entertainment Facilities Financing Fund” and substitute “funds”; in line 14, strike “Fund” and substitute “funds”; in lines 15 and 16, strike “the Sports Entertainment Facilities Financing Fund” and substitute “certain funds and the Department of Transportation for certain purposes”; in line 18, after “facility” insert “or a Prince George’s County Blue Line Corridor facility”; in the same line, after “circumstances;” insert “requiring the Department of Transportation to award grants to certain counties and municipal corporations for bus rapid transit systems under certain circumstances; requiring the Authority to report on the progress of certain racing facility redevelopment plans on or before certain dates; requiring the Maryland Economic Development Corporation to take certain actions regarding the redevelopment and construction of facilities at a certain racing facility site;”; in lines 18 and 19, strike “the Maryland Stadium Authority and” and substitute “major sports and entertainment events,”; in line 20, after “facilities” insert “, Prince George’s County Blue Line Corridor facilities, and racing facilities”; in line 23, strike “10-601(zz) through (eee)”

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and substitute “10-601(oo) through (xx)”; and in line 24, strike “10-601(bbb) through (ggg)” and substitute “10-601(qq) through (zz)”.

On page 2, in line 1, after “(yy)” insert “through (eee), 10-613(b)”; in the same line, strike “10-620(d)” and substitute “10-620(b), (d).”; in line 7, strike “10-601(yy) and (zz), 10-646.3, and 10-657.5” and substitute “10-601(oo), (pp), (aaa), and (bbb), 10-611.1, 10-611.2, 10-646.3, 10-646.4, 10-657.5, and 10-657.6”; in line 22, after “6-226(a)(2)(ii)146.” insert “through 148.”; after line 24, insert:

“BY repealing and reenacting, without amendments,
Article - State Government
Section 9-120(b)(1)(i)
Annotated Code of Maryland
(2021 Replacement Volume)”;

in line 32, after “9-120(b)(1)(viii)” insert “through (xi)”; and after line 39, insert:

“BY adding to
Article – Transportation
Section 2-802
Annotated Code of Maryland
(2020 Replacement Volume and 2021 Supplement)”.

AMENDMENT NO. 2

On page 3, in line 2, strike “10-601(zz) through (eee)” and substitute “10-601(oo) through (xx)”; in lines 3 and 4, strike “10-601(bbb) through (ggg)” and substitute “10-601(qq) through (zz)”; in line 17, strike “OR”; in line 18, after “FACILITY” insert “**; OR**”

(10) A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY”;

after line 18, insert:

“(OO) “PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR” MEANS AN AREA, THE SPECIFIC BOUNDARIES OF WHICH ARE DESIGNATED BY PUBLIC LOCAL LAW, IN CENTRAL PRINCE GEORGE’S COUNTY NEAR THE INTERSECTIONS OF I-495 AND LANDOVER ROAD, ARENA DRIVE, AND CENTRAL AVENUE.

“(PP) “PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY” MEANS A FACILITY LOCATED WITHIN THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR THAT IS:

(1) A CONVENTION CENTER;

(2) AN ARTS AND ENTERTAINMENT AMPHITHEATER; AND

(3) ANY OTHER FUNCTIONALLY RELATED STRUCTURES, IMPROVEMENTS, INFRASTRUCTURE, FURNISHINGS, OR EQUIPMENT OF THE FACILITY, INCLUDING PARKING GARAGES.”;

and in line 19, strike “(YY)” and substitute “(AAA)”.

On page 4, in line 1, after “VENUE” insert “THAT DOES NOT GENERATE POSITIVE INCREMENTAL TAX BENEFITS TO THE STATE”; in lines 2 and 5, strike “(ZZ)” and “(AAA)”, respectively, and substitute “(BBB)” and “(CCC)”, respectively; after line 16, insert:

“[(zz)] (DDD) “Supplemental Facilities Fund” means the Supplemental Facilities Fund established under § 10–657.1 of this subtitle.

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[(aaa)] (EEE) (1) “Supplemental facility” means a structure or other improvement developed in Baltimore City outside Camden Yards.

(2) “Supplemental facility” does not include the Baltimore Convention facility or the Hippodrome Performing Arts facility.

[(bbb)] (FFF) “Supplemental facility site” means the site of any supplemental facility.

[(ccc)] (GGG) “Supplemental Public School Construction Facilities Fund” means the Supplemental Public School Construction Facilities Fund established under § 10–658.1 of this subtitle.

[(ddd)] (HHH) “Supplemental Public School Construction Financing Fund” means the Supplemental Public School Construction Financing Fund established under § 10–658 of this subtitle.

[(eee)] (III) “Tax supported debt” has the meaning stated in § 8–104 of the State Finance and Procurement Article.”.

AMENDMENT NO. 3

On page 4, before line 17, insert:

“10–611.1.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) (I) “MAJOR ENTERTAINMENT EVENT” MEANS, EXCEPT AS OTHERWISE SPECIFIED BY THE AUTHORITY, AN INDOOR OR OUTDOOR EVENT

ORGANIZED FOR THE PRIMARY PURPOSE OF THE ENTERTAINMENT OR
AMUSEMENT OF PEOPLE WITH:

1. AN EXPECTED ATTENDANCE OF AT LEAST 20,000
PEOPLE;
2. A NEGOTIATED BROADCASTING DEAL WITH
EITHER LIVE OR DELAYED BROADCASTING;
3. COMMERCIAL SPONSORSHIP OPPORTUNITIES; OR
4. A DEMONSTRATED POSITIVE ECONOMIC IMPACT
FOR THE STATE.

(II) "MAJOR ENTERTAINMENT EVENT" INCLUDES:

1. A PARADE;
2. A CARNIVAL;
3. A FAIR;
4. A FESTIVAL;
5. A CONCERT;
6. AN EXHIBITION; AND
7. A SHOW.

(3) (i) “MAJOR SPORTING EVENT” MEANS, EXCEPT AS OTHERWISE SPECIFIED BY THE AUTHORITY, A PROFESSIONAL OR AN AMATEUR SPORTING EVENT THAT IS SANCTIONED BY A REGIONAL, NATIONAL, OR INTERNATIONAL ORGANIZATION OR ASSOCIATION WITH:

- 1. AN EXPECTED ATTENDANCE OF AT LEAST 20,000 PEOPLE;**
- 2. A NEGOTIATED BROADCASTING DEAL WITH EITHER LIVE OR DELAYED BROADCASTING;**
- 3. COMMERCIAL SPONSORSHIP OPPORTUNITIES; OR**
- 4. A DEMONSTRATED POSITIVE ECONOMIC IMPACT FOR THE STATE.**

(ii) “MAJOR SPORTING EVENT” DOES NOT INCLUDE:

- 1. A PROFESSIONAL FOOTBALL GAME, EXCEPT FOR:**
 - A. THE SUPER BOWL; OR**
 - B. AN EXHIBITION OR CHAMPIONSHIP GAME FOR AN ORGANIZATION OTHER THAN THE NATIONAL FOOTBALL LEAGUE;**
- 2. A PROFESSIONAL BASEBALL GAME, EXCEPT FOR:**
 - A. A MAJOR LEAGUE BASEBALL ALL-STAR GAME; OR**

B. AN EXHIBITION OR CHAMPIONSHIP GAME FOR AN ORGANIZATION OTHER THAN MAJOR LEAGUE BASEBALL; OR

3. A PROFESSIONAL BASKETBALL GAME.

(4) "PROGRAM" MEANS THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM.

(B) (1) THERE IS A MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM IN THE AUTHORITY.

(2) THE PURPOSE OF THE PROGRAM IS TO:

(I) ATTRACT MAJOR SPORTING EVENTS AND MAJOR ENTERTAINMENT EVENTS TO THE STATE;

(II) ATTRACT FANS, PARTICIPANTS, AND TOURISTS TO THE STATE FOR MAJOR SPORTING EVENTS;

(III) GENERATE POSITIVE MEDIA COVERAGE FOR THE STATE;

AND

(IV) GENERATE A POSITIVE ECONOMIC IMPACT FOR THE STATE.

(C) MARYLAND SPORTS, ESTABLISHED UNDER § 10-611 OF THIS SUBTITLE, SHALL IMPLEMENT AND ADMINISTER THE PROGRAM IN ACCORDANCE WITH THIS SECTION.

(Over)

(D) WITH APPROVAL FROM THE AUTHORITY AND TO ASSIST WITH THE COSTS OF ATTRACTING AND ORGANIZING A MAJOR SPORTING EVENT OR MAJOR ENTERTAINMENT EVENT, INCLUDING EXPENSES ASSOCIATED WITH ADVERTISING, PROMOTIONS, AND CAPITAL PROJECTS, FUNDING MAY BE AWARDED TO:

- (1) A NONPROFIT ORGANIZATION;
- (2) A FOR-PROFIT ORGANIZATION;
- (3) A COUNTY; OR
- (4) A BUSINESS ENTITY.

10-611.2.

(A) IN THIS SECTION, "FUND" MEANS THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM FUND.

(B) THERE IS A MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM FUND.

(C) (1) THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE TO IMPLEMENT THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM ESTABLISHED UNDER § 10-611.1 OF THIS SUBTITLE.

- (2) (I) THE AUTHORITY SHALL:

1. USE THE FUND AS A REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF § 10-611.1 OF THIS SUBTITLE; AND

2. PAY EXPENSES FROM THE FUND RELATED TO THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM ESTABLISHED UNDER § 10-611.1 OF THIS SUBTITLE.

(II) THE AUTHORITY MAY USE THE FUND TO PAY ADMINISTRATIVE AND OPERATING COSTS OF THE PROGRAM INCLUDING COSTS TO MARKET AND ADVERTISE THE PROGRAM.

(D) THE FUND CONSISTS OF:

(1) MONEY DISTRIBUTED TO THE FUND UNDER § 9-120(B)(1)(IX) OF THE STATE GOVERNMENT ARTICLE;

(2) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;

(3) ANY INTEREST EARNINGS OF THE FUND; AND

(4) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY PUBLIC SOURCE FOR THE PURPOSES ESTABLISHED FOR THE FUND.

(E) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE FUNDS.

(2) ANY INVESTMENT EARNINGS SHALL BE CREDITED TO THE FUND.

(Over)

(3) NO PART OF THE FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY SPECIAL FUND OF THE STATE.

10-613.

(b) The Authority may review and make recommendations on proposed convention center facilities, the Hippodrome Performing Arts facility, [and] the Hagerstown Multi-Use Sports and Events Facility, AND A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY, including the expansion and enhancement of the Baltimore City Convention Center and the Ocean City Convention Center and the development and construction of the Montgomery County Conference Center, the Hippodrome Performing Arts Center, [and] the Hagerstown Multi-Use Sports and Events Facility, AND A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY with respect to location, purpose, design, function, capacity, parking, costs, funding mechanisms, and revenue alternatives, with specific recommendations on:

- (1) the level of support from the private sector;
- (2) the type of support from the private sector;
- (3) special taxing sources;
- (4) projected revenues;
- (5) bonding authority and the source of debt service; and
- (6) the fiscal impact on the State of any revenue alternatives.”;

in line 27, strike “and”; in line 28, after “FACILITY” insert “SITE OR AN INTEREST IN THE SITE”; and after line 28, insert:

**“(VIII) A PRINCE GEORGE’S COUNTY BLUE LINE
CORRIDOR FACILITY SITE OR AN INTEREST IN THE SITE; AND”**.

On page 5, after line 3, insert:

“(b) (1) The exercise of authority under this subsection is subject to subsection (a) of this section, the prior approval of the Board of Public Works, and review by the Legislative Policy Committee.

(2) The Authority may condemn any private property for any purpose of the Authority:

(i) in accordance with Title 12 of the Real Property Article; and

(ii) only in Camden Yards [and], at the Hippodrome Performing Arts site, AND AT A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY SITE.”;

in line 25, strike “OR”; in line 27, after “FACILITY” insert “; OR

(VIII) THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY FUND IF APPROPRIATED FOR A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY”;

in line 31, strike “OR”; and in line 32, after “FACILITY” insert “, OR A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY SITE””.

On page 6, strike beginning with the comma in line 7 down through “Management” in line 8; in line 13, strike “AND”; and in line 14, after “FACILITY” insert “; AND

(Over)

(VII) A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY SITE”.

On page 11, after line 9, insert:

“(i) into the Maryland Stadium Facilities Fund established under § 7–312 of the State Finance and Procurement Article from the money that remains in the State Lottery Fund, after the distribution under subsection (a) of this section, an amount not to exceed \$20,000,000 in any fiscal year;”;

in line 18, strike “EQUAL TO” and substitute “NOT TO EXCEED”; after line 19, insert:

“(IX) AFTER JUNE 30, 2022, TO THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM FUND ESTABLISHED UNDER § 10-611.2 OF THE ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE STATE LOTTERY FUND FROM THE PROCEEDS OF ALL LOTTERIES AFTER THE DISTRIBUTIONS UNDER SUBSECTION (A) OF THIS SECTION AND ITEMS (I) THROUGH (VIII) OF THIS PARAGRAPH:

1. FOR FISCAL YEAR 2023, AN AMOUNT EQUAL TO \$10,000,000; AND

2. FOR EACH FISCAL YEAR THEREAFTER, THE AMOUNT NECESSARY TO RESTORE THE MAJOR SPORTS AND ENTERTAINMENT EVENT PROGRAM FUND TO A BALANCE OF \$10,000,000;

(X) IF A DEPOSIT OR PAYMENT IS MADE UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, AN AMOUNT EQUAL TO 50% OF THE DEPOSIT OR PAYMENT, BUT NOT EXCEEDING \$27,000,000, TO THE DEPARTMENT OF TRANSPORTATION FOR BUS RAPID TRANSIT SYSTEM GRANTS IN ACCORDANCE

WITH § 2-802 OF THE TRANSPORTATION ARTICLE FROM THE MONEY THAT REMAINS IN THE STATE LOTTERY FUND FROM THE PROCEEDS OF ALL LOTTERIES AFTER THE DISTRIBUTIONS UNDER SUBSECTION (A) OF THIS SECTION AND ITEMS (I) THROUGH (IX) OF THIS PARAGRAPH;

(XI) AFTER JUNE 30, 2023, INTO THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY FUND ESTABLISHED UNDER § 10-657.6 OF THE ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE STATE LOTTERY FUND FROM THE PROCEEDS OF ALL LOTTERIES AFTER THE DISTRIBUTIONS UNDER SUBSECTION (A) OF THIS SECTION AND ITEMS (I) THROUGH (X) OF THIS PARAGRAPH, AN AMOUNT NOT TO EXCEED \$27,000,000 TO BE PAID IN TWO INSTALLMENTS NOT LATER THAN NOVEMBER 1 AND JUNE 1 OF EACH FISCAL YEAR; AND”;

in line 20, strike “(IX)” and substitute “(XII)”;

and in line 22, strike “(VIII)” and substitute “(XI)”.

AMENDMENT NO. 4

On page 7, in line 3, strike “AND”; in line 4, after “\$200,000,000” insert “; AND

(XI) PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITIES – \$400,000,000”;

in line 11, after “THE” insert “STATE, A”; in the same line, after “COUNTY” insert “, OR A LOCAL GOVERNMENT”; in line 30, after the first “THE” insert “STATE,”; and in the same line, after “COUNTY” insert “, OR LOCAL GOVERNMENT”.

On page 8, in line 3, after “THE” insert “STATE,”; in the same line, after “COUNTY” insert “, OR LOCAL GOVERNMENT”; and in line 13, after “COUNTY” insert “OR LOCAL GOVERNMENT”.

AMENDMENT NO. 5

On page 9, after line 11, insert:

“10-646.4.

(A) EXCEPT AS ALLOWED BY § 10-639 OF THIS SUBTITLE, TO FINANCE SITE ACQUISITION AND THE PLANNING, DESIGN, AND CONSTRUCTION OF A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY, THE AUTHORITY SHALL COMPLY WITH THIS SECTION.

(B) AT LEAST 45 DAYS BEFORE SEEKING APPROVAL OF THE BOARD OF PUBLIC WORKS FOR EACH BOND ISSUE OR OTHER BORROWING, THE AUTHORITY SHALL PROVIDE, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, TO THE FISCAL COMMITTEES OF THE GENERAL ASSEMBLY A COMPREHENSIVE FINANCING PLAN FOR THE RELEVANT PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY THAT INCLUDES:

(1) THE AGGREGATE AMOUNT OF FUNDS NEEDED FOR THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY TO BE FINANCED WITH THE PROPOSED BONDS;

(2) A DESCRIPTION OF THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY TO BE CONSTRUCTED OR RENOVATED;

(3) THE ANTICIPATED TOTAL DEBT SERVICE FOR THE PROPOSED BOND ISSUE;

(4) THE ANTICIPATED TOTAL DEBT SERVICE WHEN COMBINED WITH THE DEBT SERVICE FOR ALL PRIOR OUTSTANDING BOND ISSUES FOR PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITIES; AND

(5) ANTICIPATED PROJECT COSTS FOR THE PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY.

(C) (1) A BOND ISSUED TO FINANCE SITE ACQUISITION, PLANNING, DESIGN, AND CONSTRUCTION OR RENOVATIONS OF OR IMPROVEMENTS TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY:

(I) IS A LIMITED OBLIGATION OF THE AUTHORITY PAYABLE SOLELY FROM MONEY PLEDGED BY THE AUTHORITY TO THE PAYMENT OF THE PRINCIPAL OF AND THE PREMIUM AND INTEREST ON THE BOND OR MONEY MADE AVAILABLE TO THE AUTHORITY FOR THAT PURPOSE;

(II) IS NOT A DEBT, A LIABILITY, OR A PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT; AND

(III) MAY NOT GIVE RISE TO ANY PECUNIARY LIABILITY OF THE STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT.

(2) THE ISSUANCE OF A BOND TO FINANCE THE SITE ACQUISITION, PLANNING, DESIGN, AND CONSTRUCTION OR RENOVATIONS OF OR IMPROVEMENTS TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY IS NOT DIRECTLY, INDIRECTLY, OR CONTINGENTLY A MORAL OR OTHER OBLIGATION OF THE STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL

(Over)

UNIT TO LEVY OR PLEDGE ANY TAX OR MAKE ANY APPROPRIATION TO PAY THE BOND.

(3) EACH BOND SHALL STATE ON ITS FACE THE PROVISIONS OF PARAGRAPHS (1) AND (2) OF THIS SUBSECTION.

(D) THE AUTHORITY SHALL OBTAIN THE APPROVAL OF THE BOARD OF PUBLIC WORKS OF THE PROPOSED BOND ISSUE, THE FINANCING PLAN, AND THE AGREEMENT UNDER SUBSECTION (E) OF THIS SECTION.

(E) THE AUTHORITY MAY NOT ISSUE BONDS TO FINANCE A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY UNTIL THE AUTHORITY SECURES A WRITTEN AGREEMENT WITH PRINCE GEORGE'S COUNTY IDENTIFYING THE ROLES AND RESPONSIBILITIES OF EACH PARTY WITH RESPECT TO THE PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY.

(F) FOR FISCAL YEAR 2024 AND EACH FISCAL YEAR THEREAFTER, UNTIL THE BONDS THAT HAVE BEEN ISSUED TO FINANCE PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITIES ARE NO LONGER OUTSTANDING AND UNPAID, THE COMPTROLLER SHALL DEPOSIT INTO THE PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY FUND \$27,000,000 FROM THE STATE LOTTERY FUND UNDER § 9-120(B)(1)(XI) OF THE STATE GOVERNMENT ARTICLE."

AMENDMENT NO. 6

On page 10, after line 20, insert:

"10-657.6.

(A) IN THIS SECTION, "FUND" MEANS THE PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY FUND.

(B) THERE IS A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY FUND.

(C) THE PURPOSE OF THE FUND IS TO ENABLE THE AUTHORITY TO:

(1) USE THE FUND AS A REVOLVING FUND FOR IMPLEMENTING THIS SUBTITLE AS IT RELATES TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY; AND

(2) PAY ANY EXPENSES INCURRED BY THE AUTHORITY THAT ARE RELATED TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY.

(D) THE AUTHORITY SHALL ADMINISTER THE FUND.

(E) (1) THE FUND IS A CONTINUING, NONLAPSING FUND THAT IS NOT SUBJECT TO REVERSION UNDER § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(F) (1) TO THE EXTENT CONSIDERED APPROPRIATE BY THE AUTHORITY, THE RECEIPTS OF THE FUND SHALL BE PLEDGED TO AND CHARGED WITH THE FOLLOWING RELATED TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY:

(I) PAYMENT OF DEBT SERVICE ON AUTHORITY BONDS;

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(II) ALL REASONABLE CHARGES AND EXPENSES RELATED TO THE AUTHORITY'S BORROWING; AND

(III) THE MANAGEMENT OF THE AUTHORITY'S OBLIGATIONS.

(2) THE PLEDGE SHALL BE EFFECTIVE IN THE SAME MANNER AS PROVIDED IN § 10-634 OF THIS SUBTITLE.

(G) THE FUND CONSISTS OF:

(1) MONEY DISTRIBUTED TO THE FUND UNDER § 9-120(B)(1)(XI) OF THE STATE GOVERNMENT ARTICLE;

(2) MONEY APPROPRIATED FOR DEPOSIT IN THE FUND;

(3) PROCEEDS FROM THE SALE OF BONDS CONCERNING A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY;

(4) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER THIS SUBTITLE RELATED TO A PRINCE GEORGE'S COUNTY BLUE LINE CORRIDOR FACILITY;

(5) ANY INTEREST EARNINGS OF THE FUND; AND

(6) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY SOURCE FOR THE PURPOSES ESTABLISHED FOR THE FUND.

(H) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE FUNDS.

(2) ANY INTEREST EARNINGS SHALL BE CREDITED TO THE FUND.

AMENDMENT NO. 7

On page 11, in line 3, strike “AND”; in line 5, after “FUND” insert “;

**147. THE MAJOR SPORTS AND ENTERTAINMENT
EVENT PROGRAM FUND; AND**

**148. THE PRINCE GEORGE’S COUNTY BLUE LINE
CORRIDOR FACILITY FUND.**

AMENDMENT NO. 8

On page 11, in line 19, strike the second “AND”.

On page 12, after line 2, insert:

**“(4) “PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR
FACILITY” HAS THE MEANING STATED IN § 10-601 OF THE ECONOMIC
DEVELOPMENT ARTICLE.”;**

in line 3, strike “(4)” and substitute “(5)”; in line 10, strike “OR”; and in lines 11 and 12, strike “THAT IS MANAGED BY THE MARYLAND STADIUM AUTHORITY” and substitute “;OR

**(III) A PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR
FACILITY.”.**

AMENDMENT NO. 9

On page 12, after line 16, insert:

“Article – Transportation

2-802.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) “BUS RAPID TRANSIT SYSTEM” MEANS A BUS LINE THAT OPERATES ON AT LEAST SOME PORTION OF ROADWAY DEDICATED TO BUSES AND OFFERS OFF-BOARD FARE COLLECTION IF A FARE IS CHARGED.

(3) “ELIGIBLE GRANTEE” MEANS A COUNTY OR MUNICIPAL CORPORATION THAT HAS:

(I) A BUS RAPID TRANSIT SYSTEM THAT OPERATES IN THE COUNTY OR MUNICIPAL CORPORATION; AND

(II) NO ONGOING OR COMPLETED FACILITY, AS THAT TERM IS DEFINED IN § 10-601(S)(1), (4), OR (10) OF THE ECONOMIC DEVELOPMENT ARTICLE.

(B) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, IF A DEPOSIT OR PAYMENT IS MADE IN ACCORDANCE WITH § 9-120(B)(1)(I) OF THE STATE GOVERNMENT ARTICLE INTO THE MARYLAND STADIUM AUTHORITY FACILITIES FUND ESTABLISHED UNDER § 7-312 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, THEN THE DEPARTMENT SHALL AWARD A GRANT TO AN ELIGIBLE GRANTEE EQUAL TO THE AMOUNT DISTRIBUTED TO THE DEPARTMENT UNDER § 9-120(B)(1)(X) OF THE STATE GOVERNMENT ARTICLE.

(2) IF MORE THAN ONE COUNTY OR MUNICIPAL CORPORATION IS AN ELIGIBLE GRANTEE, THEN THE DEPARTMENT SHALL DISTRIBUTE THE TOTAL AMOUNT OF THE DEPOSIT OR PAYMENT UNDER § 9-120(B)(1)(X) OF THE STATE GOVERNMENT ARTICLE TO THE ELIGIBLE GRANTEES BASED ON EACH ELIGIBLE GRANTEE'S PRO RATA SHARE OF THE STATEWIDE POPULATION.

(C) THE DEPARTMENT:

(1) SHALL DISTRIBUTE GRANTS UNDER THIS SECTION TO ELIGIBLE GRANTEES IN A TIMELY MANNER; AND

(2) MAY NOT IMPOSE ANY ADDITIONAL CONDITIONS ON AN ELIGIBLE GRANTEE ON RECEIPT OF A GRANT UNDER THIS SECTION.”.

AMENDMENT NO. 10

On page 12, before line 17, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That:

(a) The Maryland Stadium Authority shall provide two reports, on or before September 30, 2022, and January 1, 2023, in accordance with § 2-1257 of the State Government Article, to the Senate Budget and Taxation Committee, the House Appropriations Committee, and the House Ways and Means Committee, on the progress of the Pimlico and Laurel Park racing facility redevelopment plans under Chapter 590 of the Acts of 2020.

(b) Each report required under subsection (a) of this section shall:

(1) describe efforts by interested parties and the Maryland Stadium Authority to reduce the overall project costs;

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(2) report on the cost and schedule for the Laurel Park racing facility site based on the programmatic desires of current ownership; and

(3) report on the cost and schedule for Laurel Park based on the implementation of recommendations in subsection (f) of this section.

(c) It is the intent of the General Assembly that the Maryland Stadium Authority shall spend at least \$2,500,000 from the current balance in the Racing and Community Development Facilities Fund established under § 10-657.3 of the Economic Development Article, for professional services to complete the reports under subsection (a) of this section.

(d) It is the intent of the General Assembly that the following projects proceed on or before September 1, 2022, using funds from the Racing and Community Development Facilities Fund established under § 10-657.3 of the Economic Development Article:

(1) design, architecture, engineering, and permitting at the Pimlico site;

(2) testing and evaluation of the existing racing surfaces at the Laurel Park racing facility site, including geophysical borings as needed; and

(3) after considering the ongoing racing operations at the Pimlico racing facility site during construction, and in consultation with the Pimlico racing licensee, demolition of the Pimlico Old Grandstand on an expedited basis.

(e) (1) It is the intent of the General Assembly that the Maryland Economic Development Corporation shall undertake all efforts necessary to evaluate the feasibility, limitations, costs, and potential benefits related to the acquisition of the Laurel Park site by a government or nonprofit entity to ensure the redevelopment and construction of facilities at the Laurel Park racing facility site.

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(2) The Maryland Economic Development Corporation shall, to the extent necessary, consult with:

- (i) the mile thoroughbred racing licensees;
- (ii) the Maryland Thoroughbred Horsemen's Association;
- (iii) the Maryland Horse Breeders Association;
- (iv) the Maryland Racing Commission;
- (v) the Maryland Stadium Authority; and
- (vi) any additional parties, as necessary.

(3) (i) The Maryland Economic Development Corporation shall enter into discussions with the owner of the Laurel Park racing facility site to determine the terms and conditions of a potential purchase or other transfer of all or a portion of the site to a government entity or a nonprofit entity.

(ii) The Maryland Economic Development Corporation may contract for one or more appraisals to make the determination under subparagraph (i) of this paragraph.

(4) On or before September 1, 2022, the Maryland Economic Development Corporation shall report, in accordance with § 2-1257 of the State Government Article, to the Senate Budget and Taxation Committee, the House Appropriations Committee, and the House Ways and Means Committee on the progress of the efforts taken under this subsection.

(f) On or before September 30, 2022, the mile thoroughbred licensees, the Maryland Thoroughbred Horsemen's Association, and the Maryland Horse Breeders

(Over)

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Association shall report, in accordance with § 2-1257 of the State Government Article, to the Senate Budget and Taxation Committee, the House Appropriations Committee, and the House Ways and Means Committee on the status of the Maryland thoroughbred racing operations, including models and recommendations regarding future and planning operations of the Maryland thoroughbred racing industry.”;

and in line 17, strike “3.” and substitute “4.”.