SB0217/853022/1

BY: Economic Matters Committee

AMENDMENT TO SENATE BILL 217
(Third Reading File Bill)

On page 2, in line 27, after “(B)” insert “(1).”

On page 3, in lines 1, 3, and 4, strike “(1),” “(2),” and “(3),” respectively, and substitute “(I),” “(II),” and “(III),” respectively; in line 3, strike “AND”; in lines 7 and 10, strike “(I) and “(II),” respectively, and substitute “1.” and “2.”, respectively; and in line 12, after “BORROWERS” insert “; AND

(iv) At least 30 days before requiring a borrower to pay a fee, the person gives notice to the commissioner regarding how the fee was calculated and the actual costs of collecting the payment.

(2) The notices given to the commissioner under paragraph (1)(iv) of this subsection are subject to disclosure in accordance with the Public Information Act”.

On page 4, in line 21, after “(B)” insert “(1);” in lines 28, 30, and 31, strike “(1),” “(2),” and “(3),” respectively, and substitute “(I),” “(II),” and “(III),” respectively; in line 30, strike “AND”.

On page 5, in lines 1 and 4, strike “(I)” and “(II),” respectively, and substitute “1.” and “2.”, respectively; and in line 6, after “BORROWERS” insert “; AND

(iv) At least 30 days before requiring a borrower to pay a fee, the person gives notice to the commissioner regarding how
THE FEE WAS CALCULATED AND THE ACTUAL COSTS OF COLLECTING THE PAYMENT.

(2) The notices given to the Commissioner under paragraph (1)(IV) of this subsection are subject to disclosure in accordance with the Public Information Act”.

On page 6, in line 17, after “(B)” insert “(1)”; in lines 24, 26, and 27, strike “(1)”, “(2)”, and “(3)”, respectively, and substitute “(I)”, “(II)”, and “(III)”, respectively; in line 26, strike “AND”; in lines 30 and 33, strike “(II)” and “(III)”, respectively, and substitute “1.” and “2.”, respectively; and in line 35, after “BORROWERS” insert “; AND

(IV) At least 30 days before requiring a borrower to pay a fee, the person gives notice to the Commissioner regarding how the fee was calculated and the actual costs of collecting the payment.

(2) The notices given to the Commissioner under paragraph (1)(IV) of this subsection are subject to disclosure in accordance with the Public Information Act”.

On page 8, in line 10, after “(B)” insert “(1)”; in lines 17, 19, and 20, strike “(1)”, “(2)”, and “(3)”, respectively, and substitute “(I)”, “(II)”, and “(III)”, respectively; in line 19, strike “AND”; in lines 23 and 26, strike “(II)” and “(III)”, respectively, and substitute “1.” and “2.”, respectively; and in line 28, after “BORROWERS” insert “; AND

(IV) At least 30 days before requiring a borrower to pay a fee, the person gives notice to the Commissioner regarding how the fee was calculated and the actual costs of collecting the payment.
(2) The notices given to the Commissioner under paragraph (1)(iv) of this subsection are subject to disclosure in accordance with the Public Information Act”.

On page 10, in line 3, after “(B)” insert “(1)”; in lines 10, 12, and 13, strike “(1)”, “(2)”, and “(3)”, respectively, and substitute “(I)”, “(II)”, and “(III)”, respectively; in line 12, strike “AND”; in lines 16 and 19, strike “(I)” and “(II)”, respectively, and substitute “1.” and “2.”, respectively; and in line 21, after “BORROWERS” insert “; AND

(iv) At least 30 days before requiring a borrower to pay a fee, the person gives notice to the Commissioner regarding how the fee was calculated and the actual costs of collecting the payment.

(2) The notices given to the Commissioner under paragraph (1)(iv) of this subsection are subject to disclosure in accordance with the Public Information Act”. 